

**Tax Increment Financing (TIF) Board #1 (Monday, September 28, 2020)
Meeting held virtually via ZOOM**

Call to Order: The Tax Increment Financing (TIF) Board #1 of the City of Sachse will hold a Regular Meeting on Monday, September 28, 2020, at 6:30 p.m. to consider the following items of business:

The meeting was called to order at 6:30 p.m. by Chairman Bobby Tillman. Boardmembers Ed Brown, Masha Tarunteyeva, Jason Thompson, Paul Watkins, and Cullen King were present. Heath Bennett joined the meeting later. Staff Liaison Teresa Savage was also in attendance.

Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

The invocation and pledges were given by Councilman Cullen King.

Consider approval of the September 19, 2019, meeting minutes.

Motion by Ed Brown, seconded by Paul Watkins to approve the minutes of the September 19, 2019, meeting. Motion carried unanimously.

Consider receiving the City of Sachse Investment Policy for FY 2019-2020, as amended by City Council on November 4, 2019.

Motion by Ed Brown, seconded by Cullen King to accept the Sachse Investment Policy for FY 2019-2020. Motion carried unanimously.

Consider receiving the Quarterly Investment Reports for the fourth quarter of the 2018-2019 fiscal year and the first, second, and third quarters of the 2019-2020 fiscal year.

Motion by Ed Brown, seconded by Jason Thompson to accept the Quarterly Investment Reports for 4th Quarter FY 2018-2019 and 1st, 2nd, and 3rd Quarters of FY 2019-2020. Motion carried unanimously.

Consider acceptance of the Tax Increment Financing (TIF) Investment Zone Number One incremental values and annual report.

Motion by Jason Thompson, seconded by Ed Brown to accept the TIF Investment Zone Number One incremental values and annual report. Motion carried unanimously.

Receive an update on the 2020 activity in the Tax Increment Financing Investment Zone Number One.

Teresa Savage presented information regarding the current activity in the TIF Zone. The City Council has approved changing the borders of the zone to create TIF Zone Number Two in support of The Station development. TIF Zone Two will be reimbursing TIF Zone One for a portion of the water and sewer infrastructure projects undertaken previously. TIF Zone One will need to meet in the coming months to approve an amended financing plan related to the new boundaries.

Adjournment.

Chairman Tillman adjourned the meeting at 6:57 p.m.

Bobby Tillman, Board Chairman

Ed Brown, Board Vice-Chairman