



**Thursday, May 16, 2019**  
**Economic Development Corporation Meeting**

**Council Chambers**  
**3815 Sachse Road, Building B**  
**6:30 p.m.**

**The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.**

**A. Regular Meeting Opening**

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1. Call to Order: The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Thursday, May 16, 2019 at 6:30 p.m. in the Council Chambers at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

**B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.**

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1. Approve the April 18, 2019 regular meeting minutes.
2. Approve the monthly revenue and expenditure report for the period ending March 31, 2019 and preliminary budget report for April 2019.
3. Approve the Consent Agenda Items as presented.

**C. Regular Agenda Items**

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1. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

**D. Executive Session**

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1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an economic development incentive for a business prospect.
2. Take any action as a result of Executive Session.

**E. Regular Meeting Closing**

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1. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.

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Michelle Lewis Sirianni, City Secretary

Accommodation requests for persons with disabilities should be made at least 48 hours prior to the meeting by contacting Lauren Rose, ADA Coordinator, via phone at 972.429.4770, via email at [lrose@cityofsachse.com](mailto:lrose@cityofsachse.com), or by appointment at 3815 Sachse Road, Building B, Sachse, Texas 75048.

**Agenda Item Details**

Meeting	May 16, 2019 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	1. Approve the April 18, 2019 regular meeting minutes.
Access	Public
Type	Action (Consent), Minutes
Recommended Action	Motion to approve minutes as presented.

**Public Content**

*All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.*



**Agenda Item Details**

Meeting	May 16, 2019 - Economic Development Corporation Meeting
Category	B. Consent Agenda - All items listed on the consent agenda will be considered by the Board and will be enacted on by one motion. There will be no separate discussion of these items unless a Board member so requests.
Subject	2. Approve the monthly revenue and expenditure report for the period ending March 31, 2019 and preliminary budget report for April 2019.
Access	Public
Type	Action (Consent)
Preferred Date	May 16, 2019
Fiscal Impact	No
Recommended Action	Approve the monthly revenue and expenditure report for the period ending March 31, 2019 and preliminary budget report for April 2019.
Goals	Be a model of financial stewardship through growth management, responsible investment, and financial transparency.

**Public Content**

**BACKGROUND**

The Sachse Economic Development Corporation Treasurer will prepare reports each month to update the Board regarding revenues and expenditures. Included in the report are the most recent monthly revenue and expenditure report provided to the City Council and a preliminary budget line item report for the previous month. It is labeled preliminary because the accounting period is not yet closed.

**RECOMMENDATION**

Approve the monthly revenue and expenditure report for the period ending March 31, 2019 and preliminary budget report for April 2019.

[SEDC 3-31-19.pdf \(81 KB\)](#)

[SEDC Preliminary Budget April 2019.pdf \(103 KB\)](#)

*All items listed on the consent agenda will be considered by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests.*

**City of Sachse**  
 Monthly Revenue and Expenditure Report  
 March 31, 2019  
 (Unaudited)

**SACHSE ECONOMIC DEVELOPMENT CORPORATION**

50% of Year Completed

	Annual Budget	Current Month Actual	Actual YTD	YTD Actual as a Percent of Budget	Note Reference 0%
<b>Revenue Summary</b>					
Sales Tax	\$ 737,500	\$ 59,844	\$ 427,849	58.01%	
Other Income	\$ 27,550	\$ 250	\$ 10,223	37.11%	
Interest Income	2,500	679	4,105	164.18%	
<b>Total Revenue</b>	<b>\$ 767,550</b>	<b>\$ 60,773</b>	<b>\$ 442,177</b>	<b>57.61%</b>	
<b>Expenditure Summary</b>					
Expenditures	767,183	61,514	289,254	37.70%	
<b>Total Expenditures</b>	<b>\$ 767,183</b>	<b>\$ 61,514</b>	<b>\$ 289,254</b>	<b>37.70%</b>	
<b>Total Revenue Over/Under Expenses</b>	<b>\$ 367</b>	<b>\$ (741)</b>	<b>\$ 152,924</b>		

Explanation of Major Variances:



City of Sachse

# Budget to Actual Account Summary

For Fiscal: 2018-2019 Period Ending: 04/30/2019

	Prior Year Budget	Prior Year YTD	2018-2019 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
<b>Fund: 06 - ECONOMIC DEVELOPMENT FUND</b>								
Revenue								
000 - Non-Departmental								
06-000-40060 Sales Tax	700,000.00	483,819.68	737,500.00	57,187.38	485,036.67	0.00	65.77 %	252,463.33
06-000-45000 Interest Income	1,500.00	2,805.87	2,500.00	553.28	4,657.79	0.00	186.31 %	-2,157.79
06-000-45060 Rental Income - EDC Property	0.00	8,800.00	15,000.00	250.00	5,339.85	0.00	35.60 %	9,660.15
06-000-46055 Concession Income - Food Trucks	0.00	0.00	12,550.00	75.00	5,208.60	0.00	41.50 %	7,341.40
<b>000 - Non-Departmental Total:</b>	<b>701,500.00</b>	<b>495,425.55</b>	<b>767,550.00</b>	<b>58,065.66</b>	<b>500,242.91</b>	<b>0.00</b>	<b>65.17 %</b>	<b>267,307.09</b>
<b>Revenue Total:</b>	<b>701,500.00</b>	<b>495,425.55</b>	<b>767,550.00</b>	<b>58,065.66</b>	<b>500,242.91</b>	<b>0.00</b>	<b>65.17 %</b>	<b>267,307.09</b>

**Budget to Actual**

Expense	Prior Year Budget	Prior Year YTD	2018-2019 Budget	MTD Activity	YTD Activity	Encumbrances	Percentage	Remaining Balance
<b>019 - Economic Development Corporation</b>								
06-019-50000 Wages and Salaries	187,817.00	73,958.07	189,574.00	12,912.00	97,957.54	0.00	51.67 %	91,616.46
06-019-50005 Salaries and Wages-Seasonal	0.00	0.00	0.00	1,174.17	1,174.17	0.00	0.00 %	-1,174.17
06-019-50020 Other Pay	0.00	0.00	1,154.00	0.00	0.00	0.00	0.00 %	1,154.00
06-019-50030 Longevity Pay	266.00	176.00	378.00	0.00	224.00	0.00	59.26 %	154.00
06-019-50050 Social Security and Med Fica Contribu	14,388.00	5,297.57	14,620.00	1,001.32	7,090.38	0.00	48.50 %	7,529.62
06-019-50060 TMRS Contributions	24,357.00	9,926.57	25,264.00	1,929.06	14,341.23	0.00	56.77 %	10,922.77
06-019-50070 Health Insurance	17,766.00	4,263.28	20,426.00	1,702.16	11,915.12	0.00	58.33 %	8,510.88
06-019-50080 Dental Insurance	734.00	214.20	571.00	47.60	333.20	0.00	58.35 %	237.80
06-019-50090 Life and LTD Insurance	472.00	0.00	382.00	0.00	0.00	0.00	0.00 %	382.00
06-019-50100 Workers Compensation	592.00	592.00	483.00	0.00	331.34	0.00	68.60 %	151.66
06-019-50110 Unemployment Tax	513.00	363.62	486.00	1.17	39.52	0.00	8.13 %	446.48
06-019-51030 Utilities - Communications	2,060.00	1,504.50	4,224.00	0.00	2,064.43	0.00	48.87 %	2,159.57
06-019-51050 Office Supplies	2,400.00	1,692.14	2,400.00	0.00	2,903.16	0.00	120.97 %	-503.16
06-019-51070 Postage	500.00	336.97	500.00	0.00	251.59	0.00	50.32 %	248.41
06-019-51230 Business Retention Efforts	7,000.00	3,725.49	5,000.00	0.00	214.62	0.00	4.29 %	4,785.38
06-019-51400 Special Programming Supplies	3,500.00	1,259.50	3,000.00	0.00	962.03	0.00	32.07 %	2,037.97
06-019-51510 Small Tools and Equipment	700.00	1,584.93	700.00	0.00	559.74	0.00	79.96 %	140.26
06-019-51800 Dues and Subscriptions	6,000.00	2,667.32	7,200.00	0.00	3,013.11	0.00	41.85 %	4,186.89
06-019-51810 Employee Training	9,000.00	2,702.84	8,000.00	0.00	7,980.98	0.00	99.76 %	19.02
06-019-52000 Vehicle Repairs and Maintenance	300.00	182.91	500.00	32.26	302.34	0.00	60.47 %	197.66
06-019-53002 Professional Fees	63,267.00	35,178.72	62,591.00	1,388.75	21,506.46	0.00	34.36 %	41,084.54
06-019-53060 Printing Services	2,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00 %	1,000.00
06-019-53220 Special Events	0.00	0.00	34,000.00	2,127.40	10,518.60	3,000.00	30.94 %	23,481.40
06-019-53380 Advertising and Legal Publications	85,868.00	33,457.78	83,000.00	3,423.34	47,252.88	0.00	56.93 %	35,747.12
06-019-53500 Web Page Services	7,000.00	989.40	7,000.00	0.00	75.00	0.00	1.07 %	6,925.00
06-019-54500 Local Business Grant Program	200,000.00	25,853.07	181,055.00	22.53	27,166.26	0.00	15.00 %	153,888.74
06-019-55000 Operating Transfer Out - General Fund	65,109.00	37,980.25	113,675.00	9,472.96	66,310.72	0.00	58.33 %	47,364.28
<b>019 - Economic Development Corporation Total:</b>	<b>701,609.00</b>	<b>243,907.13</b>	<b>767,183.00</b>	<b>35,234.72</b>	<b>324,488.42</b>	<b>3,000.00</b>	<b>42.30 %</b>	<b>442,694.58</b>
<b>Expense Total:</b>	<b>701,609.00</b>	<b>243,907.13</b>	<b>767,183.00</b>	<b>35,234.72</b>	<b>324,488.42</b>	<b>3,000.00</b>	<b>42.30 %</b>	<b>442,694.58</b>
<b>Fund 06 Revenue Over/(Under) Expenses</b>	<b>-109.00</b>	<b>251,518.42</b>	<b>367.00</b>	<b>22,830.94</b>	<b>175,754.49</b>	<b>-3,000.00</b>	<b>47,889.51 %</b>	<b>-175,387.49</b>
<b>Total Revenue Over/(Under) Expenses:</b>	<b>-109.00</b>	<b>251,518.42</b>	<b>367.00</b>	<b>22,830.94</b>	<b>175,754.49</b>	<b>-3,000.00</b>	<b>47,889.51 %</b>	<b>-175,387.49</b>

**Agenda Item Details**

Meeting	May 16, 2019 - Economic Development Corporation Meeting
Category	C. Regular Agenda Items
Subject	1. Consider and take action on reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.
Access	Public
Type	Action, Discussion, Information
Recommended Action	Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.

**Public Content****BACKGROUND**

Announcements are made at this time only for information purposes.

**POLICY CONSIDERATION**

There are no policy considerations affiliated with this item.

**RECOMMENDATION**

Approve any reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, business retention and marketing projects.



**Agenda Item Details**

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Category	D. Executive Session
Subject	1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of an economic development incentive for a business prospect.
Access	Public
Type	Procedural

**Public Content**