

Notice About 2021 Tax Rates

Property Tax Rates in the City of Sachse

This notice concerns the 2021 property tax rates for the City of Sachse.

This notice provides information about two tax rates used in adopting the current tax year’s tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year’s no-new-revenue tax rate:..... **\$0.700735/\$100**

This year’s voter-approval tax rate:..... **\$0.787231/\$100**

Use this link to see the full calculations [Tax Rate FY2021-2022 Calculation Worksheet](#)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligations.

Type of Fund	Balance
Maintenance & Operations Fund	\$12,219,380.00
Interest & Sinking Fund	487,809.00
Tax Increment Financing Fund #1	0.00
Tax Increment Financing Fund #2	0.00

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amount will be paid from upcoming property tax revenues.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2015 General Obligation Refunding Bonds	65,000.00	299,663.00	500.00	365,163.00
2016 General Obligation Refunding Bonds	1,710,000.00	584,150.00	500.00	2,294,650.00
2016 Tax Notes	180,000.00	8,250.00	500.00	188,750.00
2017A Certificates of Obligation	305,000.00	321,638.00	500.00	627,138.00
2019 Tax Notes	150,000.00	9,149.00	500.00	159,649.00
2020 Tax Notes	420,000.00	1,470.00	500.00	421,970.00
2021 Tax Notes	1,270,000.00	15,000.00		1,285,000.00

Total Required for 2021 debt service.....	\$ 5,342,320
--Amount (if any) paid from funds listed in unencumbered funds.....	\$
--Amount (if any) paid from other resources.....	\$ -
--Excess collections last year.....	\$ 89,169
= Total to be paid from taxes in 2021.....	\$ 5,253,151
+ Amount added in anticipation that the taxing unit will collect	
100.81% of its taxes in 2021.....	\$ -
=Total Debt Levy.....	\$5,274,399

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate	N/A
Indigent Health Care Compensation Expenditures	N/A
Indigent Defense Compensation Expenditures	N/A
Eligible County Hospital Expenditures	N/A

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by the Dallas County Tax Assessor-Collector on August 3, 2020.