

REQUIRED SUPPLEMENTARY INFORMATION

City of Sachse, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND (Page 1 of 2)

For the Year Ended September 30, 2012

	Original Budget	Final Budget	2012 Actual	Variance with Final Budget Positive (Negative)
<u>Revenues</u>				
Property tax	\$ 7,424,670	\$ 7,424,670	\$ 7,358,100	\$ (66,570)
Sales tax	799,394	799,394	744,245	(55,149)
Franchise and local taxes	1,161,683	1,161,683	1,042,681	(119,002)
License, permits and fees	761,250	761,250	954,966	193,716
Grants and donations	8,000	8,000	843	(7,157)
Fines and forfeitures	250,000	250,000	339,572	89,572
Investment income	8,000	8,000	3,119	(4,881)
Other revenue	34,975	34,975	20,039	(14,936)
Total Revenues	10,447,972	10,447,972	10,463,565	15,593
<u>Expenditures</u>				
Current:				
General government				
City manager	315,743	315,743	300,342	15,401
City secretary	147,483	155,442	154,746	696
Human resources	244,495	244,145	204,672	39,473
Finance	478,648	478,648	449,881	28,767
Municipal court	161,989	161,989	162,489	(500)
Public safety				
Police	2,849,580	2,849,580	2,807,431	42,149
Animal control	131,902	131,902	133,398	(1,496)
Fire and ambulance	2,098,024	2,098,024	2,068,662	29,362
Public works				
Streets	914,809	914,809	800,111	114,698
Facility maintenance	297,906	297,906	275,202	22,704
City engineer	253,075	253,075	211,011	42,064
Culture and recreation				
Parks and recreation	724,257	724,257	737,493	(13,236)
Seniors	102,018	102,018	101,168	850
Library services	281,048	281,048	265,797	15,251
Community development	537,792	537,792	518,934	18,858
Nondepartmental	1,190,102	1,190,102	1,094,219	95,883
Total Expenditures	10,728,871	10,736,480	10,285,556	450,924
Revenues Over (Under)	(280,899)	(288,508)	178,009	466,517

City of Sachse, Texas

*SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND (Page 2 of 2)
For the Year Ended September 30, 2012*

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2012 Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers in	1,169,736	1,169,736	1,177,341	7,605
Transfers (out)	(750,000)	(750,000)	(750,000)	-
Total Other Financing Sources (Uses)	<u>419,736</u>	<u>419,736</u>	<u>427,341</u>	<u>7,605</u>
Net Change in Fund Balance	<u>\$ 138,837</u>	<u>\$ 131,228</u>	605,350	<u>\$ 474,122</u>
Beginning fund balance			<u>3,209,601</u>	
Ending Fund Balance			<u>\$ 3,814,951</u>	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).



City of Sachse, Texas
SCHEDULE OF FUNDING PROGRESS-
TEXAS MUNICIPAL RETIREMENT SYSTEM

The City's annual covered payroll and pension costs are actuarially valued on a calendar year basis. Because the City makes all the annually required contributions, no net pension obligation (NPO) exists. The information presented below represents the City's Schedule of Funding Progress.

Actuarial Valuation Date	<u>12/31/2011</u>	<u>12/31/2010</u>	<u>12/31/2009</u>
Actuarial Value of Assets	\$ 12,720,837	\$ 11,088,671	\$ 8,272,045
Actuarial Accrued Liability	\$ 16,564,613	\$ 15,235,729	\$ 11,794,392
Percentage Funded	76.8%	72.8%	70.1%
Unfunded Actuarial			
Accrued Liability	\$ 3,843,776	\$ 4,147,058	\$ 3,522,347
Annual Covered Payroll	\$ 6,273,743	\$ 6,242,702	\$ 6,087,692
Unfunded Actuarial Accrued Liability			
(UAAL) % of Covered Payroll	61.3%	66.4%	57.9%
Net Pension Obligation (NPO)			
at the Beginning of Period	\$ -	\$ -	\$ -
Annual Req. Contrib. (ARC)	\$ 696,455	\$ 710,810	\$ 742,565
Contributions Made	\$ 696,455	\$ 710,810	\$ 742,565
NPO at the End of Period	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



OTHER SUPPLEMENTARY INFORMATION



City of Sachse, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL DEBT SERVICE FUND

For the Year Ended September 30, 2012

	Original & Final Budget	2012 Actual	Variance with Final Budget Positive (Negative)
<u>Revenues</u>			
Property tax	\$ 2,115,209	\$ 2,114,668	\$ (541)
Investment income	500	1,260	760
Total Revenues	2,115,709	2,115,928	219
<u>Expenditures</u>			
Debt service			
Principal	945,000	945,000	-
Interest	1,865,061	1,862,385	2,676
Total Expenditures	2,810,061	2,807,385	2,676
Revenues Over (Under) Expenditures	(694,352)	(691,457)	2,895
<u>Other Financing Sources</u>			
Transfers in	750,000	750,000	-
Total Other Financing Sources	750,000	750,000	-
Net Change in Fund Balance	\$ 55,648	58,543	\$ 2,895
Beginning fund balance		578,537	
Ending Fund Balance		\$ 637,080	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Sachse, Texas
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Year Ended September 30, 2012

	Original & Final Budget	2012 Actual	Variance with Final Budget Positive (Negative)
<u>Revenues</u>			
License, permits and fees	\$ 5,000	\$ 12,948	\$ 7,948
Grants and donations	-	24,747	24,747
Fines and forfeitures	19,700	28,455	8,755
Impact and development fees	78,000	54,069	(23,931)
Investment income	4,060	2,188	(1,872)
Total Revenues	106,760	122,407	15,647
<u>Expenditures</u>			
Current:			
General government			
City manager	-	10,693	(10,693)
Municipal court	5,500	6,518	(1,018)
Public safety			
Police	1,500	-	1,500
Animal control	-	266	(266)
Fire and ambulance	-	1,534	(1,534)
Public works			
Streets	-	14,000	(14,000)
Culture and recreation			
Library services	-	5,107	(5,107)
Capital outlay	20,041	-	20,041
Total Expenditures	27,041	38,118	(11,077)
Revenues Over (Under) Expenditures	79,719	84,289	4,570
<u>Other Financing Sources (Uses)</u>			
Transfers (out)	(35,000)	(61,781)	(26,781)
Total Other Financing Sources (Uses)	(35,000)	(61,781)	(26,781)
Net Change in Fund Balance	\$ 44,719	22,508	\$ (22,211)
Beginning fund balance		1,308,892	
Ending Fund Balance		\$ 1,331,400	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Sachse, Texas
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES
IN NET ASSETS - BUDGET AND ACTUAL
SACHSE ECONOMIC DEVELOPMENT CORPORATION
For the Year Ended September 30, 2012

	Original & Final Budget	2012 Actual	Variance with Final Budget Positive (Negative)
<u>Revenues</u>			
Sales tax	\$ 380,664	\$ 372,122	\$ (8,542)
Grants and donations	100	-	(100)
Investment income	7,500	5,867	(1,633)
Total Revenues	388,264	377,989	(10,275)
<u>Expenses</u>			
Community development	515,740	259,115	256,625
Total Expenses	515,740	259,115	256,625
Change in Net Assets	\$ (127,476)	118,874	\$ 246,350
Beginning net assets		3,979,667	
Ending Net Assets		\$ 4,098,541	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).



STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Financial Trends	84
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These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity	95
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These schedules contain information to help the reader assess the City's most significant local revenue source, property tax.

Debt Capacity	102
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These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information	108
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information	111
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These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

City of Sachse, Texas

NET ASSETS BY COMPONENT

Last Nine Fiscal Years (1)
(accrual basis of accounting)

	2004	2005	2006	2007
Governmental Activities				
Invested in capital assets, net of related debt	\$ 37,268,177	\$ 43,168,696	\$ 44,754,561	\$ 45,783,623
Restricted	145,267	125,191	139,988	1,079,709
Unrestricted	5,738,364	3,731,444	4,066,074	4,751,835
Total Governmental Activities Net Assets	\$ 43,151,808	\$ 47,025,331	\$ 48,960,623	\$ 51,615,167
Business-type Activities				
Invested in capital assets, net of related debt	\$ 14,672,474	\$ 15,412,819	\$ 15,844,099	\$ 17,526,144
Restricted	-	-	-	-
Unrestricted	3,174,112	3,654,065	4,448,263	4,258,302
Total Business-type Activities Net Assets	\$ 17,846,586	\$ 19,066,884	\$ 20,292,362	\$ 21,784,446
Primary Government				
Invested in capital assets, net of related debt	\$ 51,940,651	\$ 58,581,515	\$ 60,598,660	\$ 63,309,767
Restricted	145,267	125,191	139,988	1,079,709
Unrestricted	8,912,476	7,385,509	8,514,337	9,010,137
Total Primary Government Net Assets	\$ 60,998,394	\$ 66,092,215	\$ 69,252,985	\$ 73,399,613

Note: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2004.

(1) The requirement for statistical data is ten years; only nine years are available at this time.

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 46,034,267	\$ 39,684,306	\$ 39,406,692	\$ 36,887,507	\$ 35,957,453
5,803,620	6,450,181	4,351,532	5,622,243	12,723,690
916,963	3,466,887	3,306,201	3,560,788	2,959,869
<u>\$ 52,754,850</u>	<u>\$ 49,601,374</u>	<u>\$ 47,064,425</u>	<u>\$ 46,070,538</u>	<u>\$ 51,641,012</u>
\$ 17,732,575	\$ 18,430,141	\$ 17,765,521	\$ 16,769,366	\$ 15,745,651
-	-	-	-	-
4,516,759	4,071,282	3,602,007	3,051,716	3,456,286
<u>\$ 22,249,334</u>	<u>\$ 22,501,423</u>	<u>\$ 21,367,528</u>	<u>\$ 19,821,082</u>	<u>\$ 19,201,937</u>
\$ 63,766,842	\$ 58,114,447	\$ 57,172,213	\$ 53,656,873	\$ 51,703,104
5,803,620	6,450,181	4,351,532	5,622,243	12,723,690
5,433,722	7,538,169	6,908,208	6,612,504	6,416,155
<u>\$ 75,004,184</u>	<u>\$ 72,102,797</u>	<u>\$ 68,431,953</u>	<u>\$ 65,891,620</u>	<u>\$ 70,842,949</u>

City of Sachse, Texas

CHANGES IN NET ASSETS

Last Nine Fiscal Years (1)

(accrual basis of accounting)

	2004	2005	2006	2007
Expenses				
Governmental activities:				
General government	\$ 1,701,492	\$ 1,746,332	\$ 2,046,546	\$ 1,165,132
Public safety	2,901,151	3,517,912	3,904,491	4,735,242
Public works	2,350,788	2,870,899	3,652,686	3,334,704
Culture and recreation	745,527	815,792	811,641	1,033,235
Community development	562,637	612,772	658,666	1,231,869
Interest and fiscal charges	307,543	260,137	235,890	217,332
Total governmental activities	<u>8,569,138</u>	<u>9,823,844</u>	<u>11,309,920</u>	<u>11,717,514</u>
Business-type activities:				
Water and sewer	<u>4,176,632</u>	<u>4,645,710</u>	<u>4,616,233</u>	<u>4,640,582</u>
Total business-type activities	<u>4,176,632</u>	<u>4,645,710</u>	<u>4,616,233</u>	<u>4,640,582</u>
Total primary government	<u>\$ 12,745,770</u>	<u>\$ 14,469,554</u>	<u>\$ 15,926,153</u>	<u>\$ 16,358,096</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 348,038	\$ 461,562	\$ 679,877	\$ 472,491
Public safety	297,488	412,446	793,118	883,435
Public works	487,667	215,455	185,928	129,384
Culture and recreation	38,173	38,205	49,412	47,779
Community development	582,880	456,953	498,279	288,518
Operating grants and contributions	17,976	14,951	27,540	149,774
Capital grants and contributions	299,115	4,708,563	4,141,707	2,478,539
Total governmental activities	<u>2,071,337</u>	<u>6,308,135</u>	<u>6,375,861</u>	<u>4,449,920</u>
Business-type activities:				
Charges for services:				
Water and sewer	4,099,360	4,429,192	5,218,473	4,384,868
Operating grants and contributions	122,239	55,299	-	-
Capital grants and contributions	<u>8,927</u>	<u>1,514,799</u>	<u>741,816</u>	<u>1,900,735</u>
Total business-type activities	<u>4,230,526</u>	<u>5,999,290</u>	<u>5,960,289</u>	<u>6,285,603</u>
Total primary government	<u>\$ 6,301,863</u>	<u>\$ 12,307,425</u>	<u>\$ 12,336,150</u>	<u>\$ 10,735,523</u>
Net (Expense)/Revenue				
Governmental activities	\$ (6,497,801)	\$ (3,515,709)	\$ (4,934,059)	\$ (7,267,594)
Business-type activities	<u>53,894</u>	<u>1,353,580</u>	<u>1,344,056</u>	<u>1,645,021</u>
Total primary government	<u>\$ (6,443,907)</u>	<u>\$ (2,162,129)</u>	<u>\$ (3,590,003)</u>	<u>\$ (5,622,573)</u>

(1) The requirement for statistical data is ten years; only nine years are available at this time.

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$	2,061,008	\$ 2,306,206	\$ 2,234,555	\$ 2,650,864	\$ 2,914,720
	5,122,627	5,196,405	5,529,604	5,990,913	5,609,669
	3,467,466	5,322,948	5,182,386	3,489,615	3,413,399
	1,162,603	1,365,603	1,234,883	1,343,744	1,354,401
	8,819,061	617,616	630,764	627,009	522,175
	207,484	1,463,452	1,932,003	1,910,952	1,877,579
	<u>20,840,249</u>	<u>16,272,230</u>	<u>16,744,195</u>	<u>16,013,097</u>	<u>15,691,943</u>
	<u>5,003,566</u>	<u>5,487,160</u>	<u>5,952,236</u>	<u>6,645,238</u>	<u>6,474,428</u>
	<u>5,003,566</u>	<u>5,487,160</u>	<u>5,952,236</u>	<u>6,645,238</u>	<u>6,474,428</u>
\$	<u><u>25,843,815</u></u>	<u><u>21,759,390</u></u>	<u><u>22,696,431</u></u>	<u><u>22,658,335</u></u>	<u><u>22,166,371</u></u>
\$	441,333	\$ 334,331	\$ 63,958	\$ 88,284	\$ 99,268
	713,814	500,042	508,356	475,200	569,403
	111,109	83,002	91,740	2,997	-
	109,031	71,839	70,160	70,676	-
	176,360	136,128	361,538	376,788	672,699
	401,576	124,155	128,218	146,815	7,414,865
	1,373,884	78,763	272,333	293,001	-
	<u>3,327,107</u>	<u>1,328,260</u>	<u>1,496,303</u>	<u>1,453,761</u>	<u>8,756,235</u>
	4,866,712	4,863,884	5,273,953	6,168,611	7,029,639
	-	-	-	-	-
	909,613	1,127,986	385,859	83,943	-
	<u>5,776,325</u>	<u>5,991,870</u>	<u>5,659,812</u>	<u>6,252,554</u>	<u>7,029,639</u>
\$	<u><u>9,103,432</u></u>	<u><u>7,320,130</u></u>	<u><u>7,156,115</u></u>	<u><u>7,706,315</u></u>	<u><u>15,785,874</u></u>
\$	(17,513,142)	\$ (14,943,970)	\$ (15,247,892)	\$ (14,559,336)	\$ (6,935,708)
	772,759	504,710	(292,424)	(392,684)	555,211
\$	<u><u>(16,740,383)</u></u>	<u><u>(14,439,260)</u></u>	<u><u>(15,540,316)</u></u>	<u><u>(14,952,020)</u></u>	<u><u>(6,380,497)</u></u>

City of Sachse, Texas
CHANGES IN NET ASSETS (Continued)
Last Nine Fiscal Years (1)
(accrual basis of accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Revenues				
Governmental activities:				
Taxes:				
Property taxes	\$ 4,305,905	\$ 4,887,026	\$ 5,204,772	\$ 5,790,305
Sales and other taxes	1,894,749	1,992,412	1,735,286	3,310,322
Investment earnings	158,285	213,359	388,712	367,476
Other income	76,437	85,503	179,142	86,890
Transfers, net	210,932	210,932	263,260	367,145
Total governmental activities	<u>6,646,308</u>	<u>7,389,232</u>	<u>7,771,172</u>	<u>9,922,138</u>
Business-type activities:				
Investment earnings	64,129	77,650	144,682	204,514
Other Income	-	-	-	9,694
Transfers, net	(210,932)	(210,932)	(263,260)	(367,145)
Total business-type activities	<u>(146,803)</u>	<u>(133,282)</u>	<u>(118,578)</u>	<u>(152,937)</u>
Total primary government	<u>\$ 6,499,505</u>	<u>\$ 7,255,950</u>	<u>\$ 7,652,594</u>	<u>\$ 9,769,201</u>
Change in Net Assets				
Governmental activities	\$ 148,507	\$ 3,873,523	\$ 2,837,113	\$ 2,654,544
Business-type activities	(92,909)	1,220,298	1,225,478	1,492,084
Total primary government	<u>\$ 55,598</u>	<u>\$ 5,093,821</u>	<u>\$ 4,062,591</u>	<u>\$ 4,146,628</u>

Note: The City implemented GASB Statement 34 in fiscal year 2004.

(1) The requirement for statistical data is ten years; only nine years are available at this time.

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 6,345,254	\$ 7,304,775	\$ 8,526,042	\$ 8,614,447	\$ 9,476,356
11,375,482	3,537,454	2,965,927	3,735,391	1,786,926
390,571	420,591	279,896	50,297	35,398
89,725	113,067	75,326	5,473	30,161
451,792	414,607	863,752	1,159,841	1,177,341
<u>18,652,824</u>	<u>11,790,494</u>	<u>12,710,943</u>	<u>13,565,449</u>	<u>12,506,182</u>
143,922	64,398	22,281	3,010	2,985
-	-	-	3,069	-
(451,792)	(414,607)	(863,752)	(1,159,841)	(1,177,341)
<u>(307,870)</u>	<u>(350,209)</u>	<u>(841,471)</u>	<u>(1,153,762)</u>	<u>(1,174,356)</u>
<u>\$ 18,344,954</u>	<u>\$ 11,440,285</u>	<u>\$ 11,869,472</u>	<u>\$ 12,411,687</u>	<u>\$ 11,331,826</u>
\$ 1,139,682	\$ (3,153,476)	\$ (2,536,949)	\$ (993,887)	\$ 5,570,474
464,889	154,501	(1,133,895)	(1,546,446)	(619,145)
<u>\$ 1,604,571</u>	<u>\$ (2,998,975)</u>	<u>\$ (3,670,844)</u>	<u>\$ (2,540,333)</u>	<u>\$ 4,951,329</u>

City of Sachse, Texas
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Years
(modified accrual basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General fund:				
Reserved	\$ 15,841	\$ 22,230	\$ 8,424	\$ 29,384
Unreserved	2,497,174	2,468,950	2,382,441	2,625,205
Nonspendable	-	-	-	-
Unassigned	-	-	-	-
Total general fund	<u>\$ 2,513,015</u>	<u>\$ 2,491,180</u>	<u>\$ 2,390,865</u>	<u>\$ 2,654,589</u>
All other governmental funds:				
Reserved for:				
Debt service	\$ 132,582	\$ 134,177	\$ 142,760	\$ 153,727
Unreserved, reported in:				
Special revenue funds	1,441,911	1,387,428	1,256,030	1,221,237
Debt service	-	-	-	-
Capital projects funds	1,711,396	1,859,545	2,427,372	1,524,830
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 3,285,889</u>	<u>\$ 3,381,150</u>	<u>\$ 3,826,162</u>	<u>\$ 2,899,794</u>

Note: The City implemented GASB Statement 54 in fiscal year 2011.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 6,407	\$ 17,752	\$ 1,694	\$ 49,815	\$ -	\$ -
3,356,380	3,222,355	3,344,798	3,051,597	-	-
-	-	-	-	14,716	324,106
-	-	-	-	3,194,885	3,490,845
<u>\$ 3,362,787</u>	<u>\$ 3,240,107</u>	<u>\$ 3,346,492</u>	<u>\$ 3,101,412</u>	<u>\$ 3,209,601</u>	<u>\$ 3,814,951</u>

\$ 210,945	\$ 262,835	\$ -	\$ 574,621	\$ -	\$ -
1,397,433	1,262,603	379,137	235,652	-	-
-	-	(690,180)	-	-	-
861,417	5,603,353	32,400,420	14,410,810	-	-
-	-	-	-	14,330,073	12,723,690
-	-	-	-	578,537	-
-	-	-	-	(1,129,437)	(711,923)
<u>\$ 2,469,795</u>	<u>\$ 7,128,791</u>	<u>\$ 32,089,377</u>	<u>\$ 15,221,083</u>	<u>\$ 13,779,173</u>	<u>\$ 12,011,767</u>

City of Sachse, Texas

CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS

Last Ten Years

(modified accrual basis of accounting)

	2003	2004	2005	2006
Revenues				
Property taxes	\$ 3,956,662	\$ 4,309,116	\$ 4,881,110	\$ 5,304,854
Sales and other taxes	2,329,504	1,887,878	1,988,273	1,735,286
Licenses, permits, & fees	1,380,310	1,353,632	974,478	1,246,398
Grants and contributions	-	1,000	11,868	59,117
Fines and forfeitures	284,461	316,993	430,466	574,093
Impact and development fees	42,333	34,570	105,588	129,360
Investment income	165,300	158,285	213,359	388,712
Other revenue	287,651	176,934	178,983	175,846
Total Revenues	8,446,221	8,238,408	8,784,125	9,613,666
Expenditures				
General government	1,051,952	1,066,196	1,134,368	1,181,981
Public safety	2,961,119	3,067,091	3,417,148	3,823,814
Public works	1,619,053	1,054,131	1,308,812	1,344,793
Culture and recreation	620,476	669,126	710,041	853,422
Community development	511,183	570,970	624,020	636,328
Nondepartmental	-	672,075	620,116	843,533
Debt service				
Principal	227,478	402,625	478,794	495,840
Interest	272,155	319,723	264,442	239,050
Bond issuance costs	-	-	-	-
Capital outlay	2,774,833	553,977	181,899	1,396,203
Total Expenditures	10,038,249	8,375,914	8,739,640	10,814,964
Revenues over (under) expenditures	(1,592,028)	(137,506)	44,485	(1,201,298)
Other Financing Sources (Uses)				
Transfers in	-	379,068	293,187	378,448
Transfers (out)	-	(168,136)	(82,255)	(115,188)
Debt issued	2,324,800	-	89,280	150,000
Premium on bonds issued	-	-	-	-
Discount on bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	164,950
Transfers to component units	743,746	-	-	-
Transfers from component units	(575,000)	-	-	-
Total other financing sources	2,493,546	210,932	300,212	578,210
Net Change in Fund Balances	\$ 901,518	\$ 73,426	\$ 344,697	\$ (623,088)
Ratio of total debt service expenditures to noncapital expenditures	7.39%	10.17%	9.51%	8.46%

	2007	2008	2009	2010	2011	2012
\$	5,829,802	\$ 6,334,180	\$ 7,305,974	\$ 8,528,384	\$ 8,600,635	\$ 9,477,053
	3,350,242	3,212,532	3,537,454	2,965,927	4,031,480	1,786,926
	1,273,438	931,515	782,354	775,583	690,092	967,914
	215,827	480,554	130,534	314,184	387,770	7,414,865
	491,411	470,339	342,592	302,285	315,807	368,027
	249,037	198,673	72,578	86,367	52,046	54,069
	367,476	390,571	420,591	279,896	50,297	35,398
	116,422	109,058	130,928	89,991	28,301	30,161
	<u>11,893,655</u>	<u>12,127,422</u>	<u>12,723,005</u>	<u>13,342,617</u>	<u>14,156,428</u>	<u>20,134,413</u>
	1,146,484	1,136,248	1,295,664	1,185,963	1,274,628	1,289,341
	4,395,529	4,859,573	4,912,048	5,143,852	5,374,003	5,011,291
	1,300,255	1,207,999	1,263,757	1,360,400	1,309,120	1,300,324
	916,667	1,569,532	4,567,958	1,078,422	1,098,286	1,109,565
	1,219,360	640,446	611,220	625,773	623,017	518,934
	-	905,125	989,802	1,025,096	1,063,452	1,094,219
	387,456	400,468	599,591	730,000	865,000	945,000
	217,332	201,334	1,202,984	1,918,372	1,891,787	1,862,385
	-	104,308	301,417	573	573	-
	2,405,561	3,029,163	4,118,191	18,492,611	3,187,154	9,342,751
	<u>11,988,644</u>	<u>14,054,196</u>	<u>19,862,632</u>	<u>31,561,062</u>	<u>16,687,020</u>	<u>22,473,810</u>
	(94,989)	(1,926,774)	(7,139,627)	(18,218,445)	(2,530,592)	(2,339,397)
	537,435	456,521	589,661	2,233,667	1,642,521	2,739,122
	(170,290)	(4,729)	(175,054)	(1,369,915)	(778,769)	(1,561,781)
	-	6,130,000	34,560,000	-	-	-
	-	51,518	411,052	-	-	-
	-	(70,219)	(415,403)	-	-	-
	-	-	(2,624,122)	-	-	-
	6,043	-	1,783	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>373,188</u>	<u>6,563,091</u>	<u>32,347,917</u>	<u>863,752</u>	<u>863,752</u>	<u>1,177,341</u>
\$	<u>278,199</u>	<u>\$ 4,636,317</u>	<u>\$ 25,208,290</u>	<u>\$ (17,354,693)</u>	<u>\$ (1,666,840)</u>	<u>\$ (1,162,056)</u>
	6.74%	6.84%	15.42%	25.42%	25.67%	27.19%



City of Sachse, Texas

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2003	\$ 790,350,431	\$ 27,612,804	\$ 56,086,207	\$ 761,877,028	\$ 0.57540
2004	905,638,916	28,172,703	58,839,162	874,972,457	0.56006
2005	972,981,183	25,867,428	47,340,710	951,507,901	0.55832
2006	1,056,846,756	25,655,260	55,782,708	1,026,719,308	0.55832
2007	1,159,232,775	27,492,978	54,164,913	1,132,560,840	0.55832
2008	1,230,433,837	30,098,392	56,599,871	1,203,932,358	0.55341
2009	1,247,325,789	31,837,705	65,308,411	1,213,855,083	0.61000
2010	1,269,254,588	28,781,053	104,232,665	1,193,802,976	0.70582
2011	1,296,895,777	29,326,411	92,056,890	1,234,165,298	0.70582
2012	1,305,838,280	29,242,328	96,519,435	1,238,561,173	0.77082

Note: Tax rates per \$100 of assessed valuation.

Source: City of Sachse Budget Document.

Dallas & Collin Central Appraisal Districts.

City of Sachse, Texas

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Direct Rates:				
City of Sachse - Operating	0.50840	0.46650	0.47330	0.48120
City of Sachse - Debt Service	0.06700	0.09350	0.08510	0.07716
Total Direct Rate	<u>0.5754</u>	<u>0.5600</u>	<u>0.5584</u>	<u>0.5584</u>
Overlapping Rates:				
Garland Independent School District	1.45860	1.55850	1.62140	1.67010
Dallas County	0.51550	0.54116	0.54366	0.55480
Total Dallas County Entities	<u>1.9741</u>	<u>2.0997</u>	<u>2.1651</u>	<u>2.2249</u>
Wylie Independent School District	1.61000	1.72000	1.80000	1.81700
Collin County	0.34195	0.34193	0.34065	0.33942
Total Collin County Entities	<u>1.9519</u>	<u>2.0619</u>	<u>2.1406</u>	<u>2.1564</u>

Tax rates per \$100 of assessed valuation.

Source: Dallas & Collin Central Appraisal Districts and City records.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
0.48116	0.49758	0.51389	0.51389	0.53389	0.59889
0.07716	0.05582	0.09611	0.19193	0.17193	0.17193
<u>0.5583</u>	<u>0.5534</u>	<u>0.6100</u>	<u>0.7058</u>	<u>0.7058</u>	<u>0.7708</u>
1.54490	1.25330	1.25330	1.25330	1.25330	1.25330
0.55393	0.56721	0.57643	0.60221	0.62333	0.62377
<u>2.0988</u>	<u>1.8205</u>	<u>1.8297</u>	<u>1.8555</u>	<u>1.8766</u>	<u>1.8771</u>
1.70250	1.39000	1.51000	1.59000	1.64000	1.64000
0.33270	0.33198	0.32899	0.32880	0.32630	0.32630
<u>2.0352</u>	<u>1.7220</u>	<u>1.8390</u>	<u>1.9188</u>	<u>1.9663</u>	<u>1.9663</u>



City of Sachse, Texas
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

Property Tax Payer	2012			2003		
	Taxable Assessed Value	Rank	% of Taxable Assessed Value	Taxable Assessed Value	Rank	% of Taxable Assessed Value
Woodbridge Villas LLC	\$ 11,938,588	1	0.96%	\$ -	n/a	-
Jackson Meadows Partners LP	7,553,780	2	0.61%	-	n/a	-
Realty Associates Rienzi	7,553,418	3	0.61%	-	n/a	-
Oncor Electric/Texas Utilities	4,811,730	4	0.39%	-	n/a	-
Wal-mart Real Estate	3,364,879	5	0.27%	-	n/a	-
Walgreen's	2,930,770	6	0.24%	-	n/a	-
Sachse Self Storage Ltd	2,778,830	7	0.22%	-	n/a	-
Verizon	2,769,720	8	0.22%	-	n/a	-
Kroger Limited Partnership II	2,229,096	9	0.18%	-	n/a	-
Woodbridge Shopping Center	2,031,485	10	0.16%	-	n/a	-
Woodbridge Properties	-	n/a	-	15,145,215	1	1.99%
Woodbridge Apartments	-	n/a	-	9,112,113	2	1.20%
Jackson Project I	-	n/a	-	4,968,500	3	0.65%
Texas Utilities	-	n/a	-	4,867,230	4	0.64%
Highland Homes LTD	-	n/a	-	4,123,920	5	0.54%
Continental Homes of Texas	-	n/a	-	3,630,560	6	0.48%
DR Horton TX LTD	-	n/a	-	3,109,690	7	0.41%
Harris Land Dev Inc	-	n/a	-	2,464,000	8	0.32%
Sumeer Homes Inc	-	n/a	-	2,024,780	9	0.27%
62 Quail Hollow Ltd	-	n/a	-	1,952,061	10	0.26%
Total	\$ 47,962,296		3.87%	\$ 51,398,069		6.75%
Total Assessed Valuation	\$ 1,238,561,173		100%	\$ 761,877,028		100%

Source: Tax Office.

Note: Property is assessed as of January 1 and certified to the City by July 25 for taxable values.

City of Sachse, Texas
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Tax levy	\$ 3,881,577	\$ 4,272,432	\$ 4,884,876	\$ 5,281,560
Current tax collected	\$ 3,874,163	\$ 4,226,180	\$ 4,793,144	\$ 5,201,118
Percent of current tax collections	99.81%	98.92%	98.12%	98.48%
Delinquent tax collections	\$ 6,986	\$ 45,922	\$ 91,280	\$ 79,965
Total tax collections	\$ 3,881,149	\$ 4,272,102	\$ 4,884,424	\$ 5,281,083
Total collections as a percentage of levy	100%	100%	100%	100%

Source: Dallas and Collin County reports.

2007	2008	2009	2010	2011	2012
\$ 5,723,724	\$ 6,266,916	\$ 7,227,992	\$ 8,471,702	\$ 8,603,645	\$ 9,444,654
\$ 5,649,957	\$ 6,203,890	\$ 7,217,309	\$ 8,446,396	\$ 8,510,978	\$ 9,389,230
98.71%	98.99%	99.85%	99.70%	98.92%	99.4%
\$ 71,649	\$ 60,970	\$ 2,993	\$ 17,094	\$ 72,492	\$ -
\$ 5,721,606	\$ 6,264,860	\$ 7,220,302	\$ 8,463,490	\$ 8,583,470	\$ 9,389,230
100%	100%	99.9%	99.9%	99.8%	99.4%

City of Sachse, Texas
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities:				
General Obligation Bonds	\$ 626,392	\$ 490,874	\$ 343,310	\$ 183,700
Certificates of Obligation	\$ 5,798,327	\$ 5,531,220	\$ 5,199,990	\$ 4,863,760
Business-type activities:				
General Obligation Bonds	\$ 412,571	\$ 323,088	\$ 226,690	\$ 121,301
Certificates of Obligation	248,406	209,954	182,432	164,072
Total primary government	<u>\$ 7,085,696</u>	<u>6,555,136</u>	<u>5,952,422</u>	<u>5,332,833</u>
Percentage of personal income (1)	1.86%	1.69%	1.44%	1.21%
Per capita (1)	\$ 457	\$ 417	\$ 357	\$ 299

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) Personal income and population data is disclosed on page 108.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 156,598	\$ 6,256,483	\$ 40,510,000	\$ 39,935,000	\$ 39,235,000	\$ 38,455,000
\$ 4,503,407	\$ 4,133,054	\$ 1,235,000	\$ 1,080,000	\$ 915,000	\$ 750,000
\$ 103,402	\$ 19,885	\$ -	\$ -	\$ -	\$ -
1,661,593	90,524	1,375,000	1,295,000	1,210,000	1,120,000
<u>6,425,000</u>	<u>10,499,946</u>	<u>43,120,000</u>	<u>42,310,000</u>	<u>41,360,000</u>	<u>40,325,000</u>
1.43%	2.28%	9.01%	8.15%	7.88%	7.68%
\$ 270	\$ 577	\$ 2,226	\$ 2,018	\$ 1,952	\$ 1,906

City of Sachse, Texas

RATIO OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Years

	2003	2004	2005	2006
NET TAXABLE ASSESSED VALUE				
All property	\$ 761,877,028	\$ 874,972,457	\$ 951,507,901	\$ 1,026,719,308
NET BONDED DEBT (1)				
Gross bonded debt	6,837,290	6,345,182	5,769,990	5,168,761
Less debt service funds	-	-	-	-
Net Bonded Debt	\$ 6,837,290	\$ 6,345,182	\$ 5,769,990	\$ 5,168,761
RATIO OF NET BONDED DEBT TO ASSESSED VALUE	0.90%	0.73%	0.61%	0.50%
POPULATION	14,959	15,210	16,150	17,300
NET BONDED DEBT PER CAPITA	\$ 457	\$ 417	\$ 357	\$ 299

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) This is the general bonded debt of both governmental and business-type activities, net of original issuance discounts and premiums.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 1,132,560,840	\$ 1,203,932,358	\$ 1,213,855,083	\$ 1,193,802,976	\$ 1,234,165,298	\$ 1,238,561,173
4,763,407	10,409,422	41,745,000	41,015,000	40,150,000	39,205,000
-	-	-	-	-	-
<u>\$ 4,763,407</u>	<u>\$ 10,409,422</u>	<u>\$ 41,745,000</u>	<u>\$ 41,015,000</u>	<u>\$ 40,150,000</u>	<u>\$ 39,205,000</u>
0.42%	0.86%	3.44%	3.44%	3.25%	3.17%
17,650	18,050	18,750	20,329	20,570	20,570
\$ 270	\$ 577	\$ 2,226	\$ 2,018	\$ 1,952	\$ 1,906

City of Sachse, Texas

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

September 30, 2012

Governmental Unit	Net Bonded Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Wylie I.S.D	\$ 233,578,094	13.57%	\$ 31,693,565
Garland I.S.D	422,583,476	6.06%	25,600,661
Collin County	387,580,000	0.60%	2,334,688
Dallas County	151,613,000	0.51%	768,416
Dallas County Hospital District	690,717,053	0.51%	3,497,315
Collin County Community College District	46,577,768	0.59%	272,633
Dallas County Community College District	387,680,000	0.49%	1,880,715
Subtotal, overlapping debt			66,047,994
City direct debt			40,325,000
Total direct and overlapping debt			\$ 106,372,994

Sources: Taxing Entities and City, Dallas Central Appraisal District, and the Collin County Appraisal District.

City of Sachse, Texas
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year	Estimated Population	Personal Income	Per Capita Personal Income	School Enrollment		Unemployment Rate	
				Garland ISD	Wylie ISD	Dallas County	Collin County
2003	14,959	381,903,270	25,530	53,724	5,559	6.2%	6.2%
2004	15,210	388,311,300	25,530	55,004	6,504	5.5%	4.8%
2005	16,150	412,309,500	25,530	55,738	8,948	5.7%	4.3%
2006	17,300	441,669,000	25,530	56,593	9,800	4.4%	3.2%
2007	17,650	450,604,500	25,530	57,030	10,713	5.1%	4.3%
2008	18,050	460,816,500	25,530	56,600	11,402	5.4%	4.6%
2009	18,750	478,687,500	25,530	57,000	11,402	8.7%	7.8%
2010	20,329	518,999,370	25,530	57,861	11,349	8.7%	7.3%
2011	20,570	525,152,100	25,530	57,833	12,548	8.4%	7.1%
2012	20,570	525,152,100	25,530	58,151	12,939	6.7%	5.7%

Sources: Estimated population provided by the City of Sachse.
Per Capita Income provided by North Central Texas Council of Governments.
Garland & Wylie Independent School Districts.
Unemployment information provided by the Texas Workforce Commission.

City of Sachse, Texas

PRINCIPAL EMPLOYERS

Current Fiscal Year and Eight Years Ago

Employer	2012			2004		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Garland ISD	391	1	4.73%	132	1	1.60%
City of Sachse	139	2	1.68%	120	2	1.45%
Kroger	136	3	1.65%	-	n/a	-
Wylie ISD	65	4	0.79%	-	n/a	-
Steak Kountry	34	5	0.41%	-	n/a	-
Whataburger	32	6	0.39%	-	n/a	-
Sachse Veterinary Clinic	25	7	0.30%	12	7	0.15%
Taco Bueno	24	8	0.29%	-	n/a	-
American National Bank	20	9	0.24%	-	n/a	-
Discount Tire	14	10	0.17%	-	n/a	-
First National Bank of Sachse	-	n/a	-	20	3	0.24%
Metro Store	-	n/a	-	19	4	0.23%
Marshall Cabinets	-	n/a	-	15	5	0.18%
TPC Electric	-	n/a	-	13	6	0.16%
Puerto Escondido	-	n/a	-	9	8	0.11%
Ditto Wood Products	-	n/a	-	8	9	0.10%
Country Junction	-	n/a	-	6	10	0.07%
Total	880		11%	354		4%

Source: Top ten employers and employee count provided by Sachse Economic Development Corporation.

Note: The requirement for statistical data is the current year and nine years ago; only the current year and eight years ago are available at this time.

City of Sachse, Texas

FULL-TIME EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General government and adminstration	14	18	17	17	17	18	19	19	19	18
Public safety	45	50	56	60	65	71	72	72	70	70
Public works	14	13	13	14	12	12	16	15	13	13
Culture and recreation	11	12	12	12	13	14	15	15	16	16
Water and sewer	8	5	5	5	5	7	7	7	8	8
Community development	12	13	13	14	13	13	13	13	13	13
Economic development	1	1	1	1	1	1	1	1	1	1
Total	<u>105</u>	<u>112</u>	<u>117</u>	<u>122</u>	<u>126</u>	<u>136</u>	<u>143</u>	<u>142</u>	<u>140</u>	<u>139</u>

Sources: Various City departments.

City of Sachse, Texas

OPERATING INDICATORS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

Function/Program	2003	2004	2005	2006
Public safety				
Police				
Number of employees	36	40	43	43
Number of violations (citations)	5,191	4,919	7,242	7,256
Fire				
Number of employees	9	10	13	17
Number of volunteers	15	8	5	4
Number of fire runs	248	244	313	283
Number of EMS runs	570	551	638	633
Public works				
Streets (miles)	86	105	105	112
Building permits issued	515	446	176	282
Cultural and recreational				
Parks and recreation				
Park maintain & operate per acre	82	82	86	86
Participants in parks programs	N/A	637	1,665	2,741
Participants in senior program	N/A	N/A	N/A	8,914
Library				
Volumes in collection	N/A	N/A	34,757	36,722
Water and sewer				
Number of water connections	5,254	5,749	5,999	6,275
Number of sewer connections	4,845	5,411	5,666	5,889
Average daily water consumption	2.145	2.270	2.467	2.889
Maximum storage capacity	4.9	4.9	4.9	4.9

Sources: Various City departments.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
43	43	43	50	48	48
4,947	5,666	2,844	2,068	2,160	2,568
22	24	24	36	44	44
3	4	0	0	0	0
410	491	741	333	340	197
556	572	424	683	732	811
120	122	122	122	125	125
186	176	135	138	89	135
93	93	110	114	114	139
2,630	3,570	3,952	4,446	4,660	5,010
8,812	12,815	13,027	15,142	15,392	15,700
38,481	35,879	31,757	36,484	38,161	38,761
6,504	6,651	6,804	6,949	7,121	7,285
6,078	6,252	6,427	6,590	6,743	6,874
2,032	2,545	2,484	2,560	3,146	2,464
4.9	4.9	6.9	6.9	6.9	6.9

City of Sachse, Texas

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Years

Function/Program	2003	2004	2005	2006
Public safety				
Police stations	1	1	1	1
Police patrol units	15	17	17	17
Fire stations	2	2	2	2
Police motorcycle units	1	1	2	2
Public works				
Streets-paved	86	105	105	112
Cultural and recreational				
Parks (acres)	82	82	86	86
Playgrounds (1)	3	3	3	3
Library	1	1	1	1
Senior center	1	1	1	1
Water and sewer				
Fire hydrants	475	543	598	671
Ground storage facilities	2	2	2	2
Elevated storage facilities	2	2	2	2
Lift stations	4	4	4	4

Sources: Various City departments.

(1) Does not include HOA playgrounds.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
1	1	1	1	1	1
17	17	17	17	22	25
2	2	2	2	2	2
2	2	2	2	2	2
120	122	122	122	125	125
93	93	110	114	114	139
3	4	5	5	5	5
1	1	1	1	1	1
1	1	1	1	1	1
688	721	753	753	770	786
2	2	2	2	2	2
2	2	2	2	2	2
4	4	4	4	4	4

