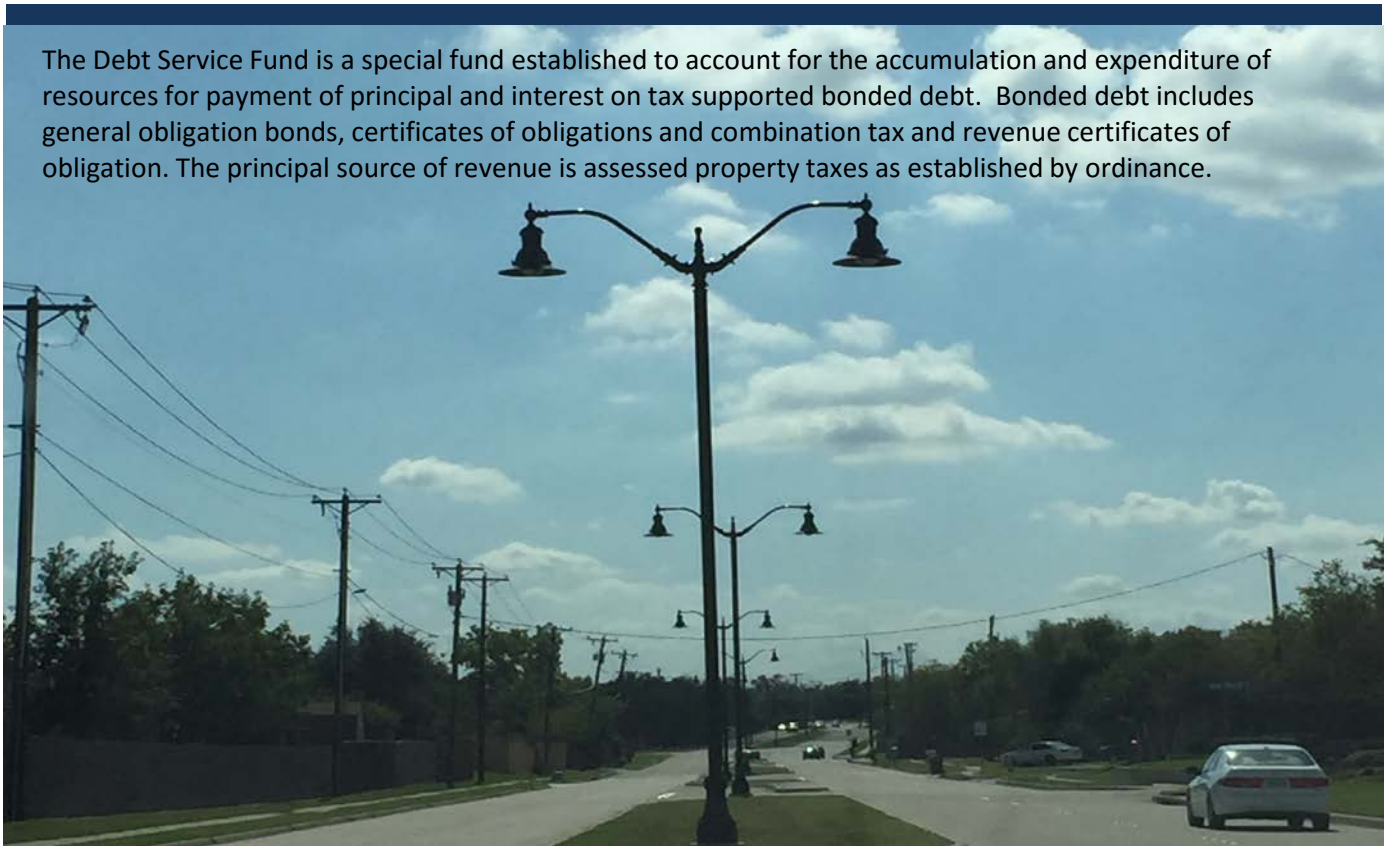




DEBT SERVICE FUND

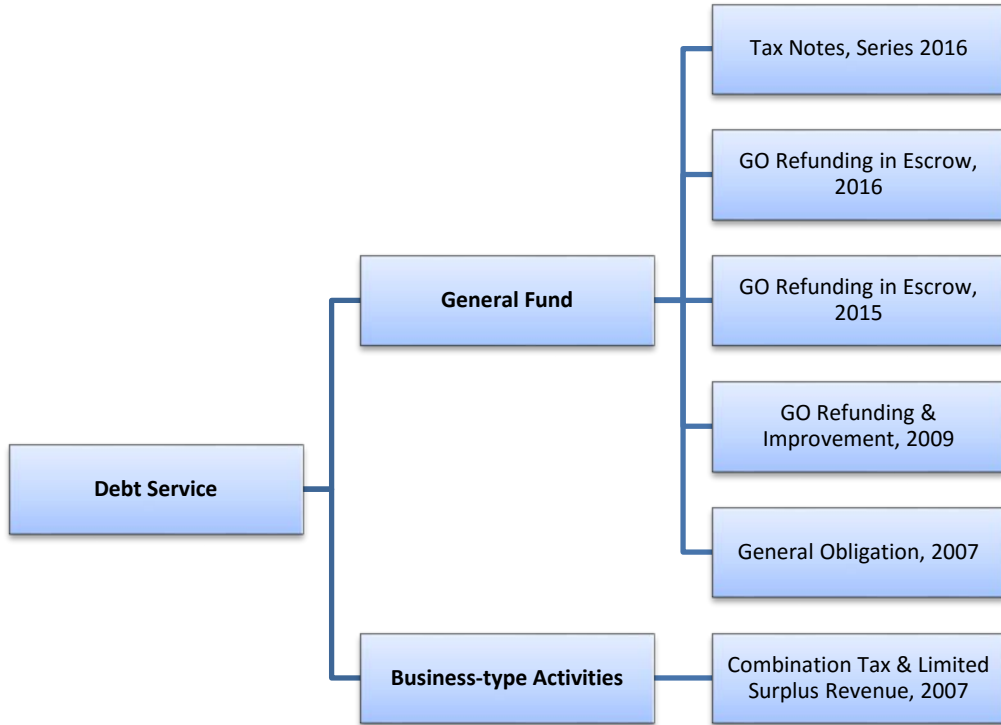
The Debt Service Fund is a special fund established to account for the accumulation and expenditure of resources for payment of principal and interest on tax supported bonded debt. Bonded debt includes general obligation bonds, certificates of obligations and combination tax and revenue certificates of obligation. The principal source of revenue is assessed property taxes as established by ordinance.



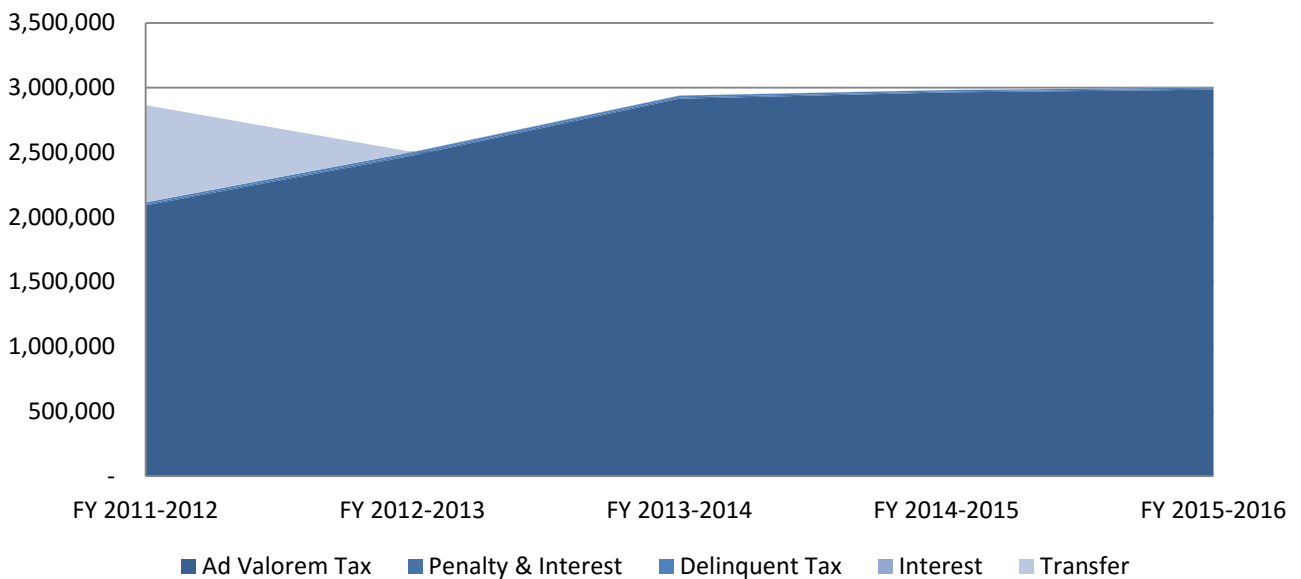
DEBT SERVICE FUND OVERVIEW

The **Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values. Payments of principal and interest are made for general obligation bonds, certificates of obligation, and revenue bonds.

Current general outstanding debt, including principal and interest, equals \$48,696,389 comprised of two general obligation refunded issues, a general obligation issue, a combination tax and revenue certificates of obligation, and tax notes.



DEBT SERVICE MAJOR REVENUE



DEBT SERVICE FUND OVERVIEW

AGGREGATE DEBT SERVICE SCHEDULE

The Aggregate Debt Service Schedule shows principal and interest payment obligations through 2034. Annually, the Debt Service Schedule of obligations and self-supporting revenue (primarily property tax and interest income) is analyzed for stability.

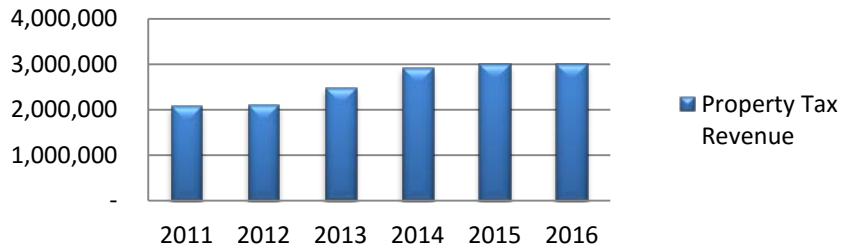
Numerous, unforeseen changes in variables make annual analysis vital. Annually, assumptions can be revised to incorporate economical and valuation fluctuations, and refunding options. Analysis will include:

1. Estimated annual growth in the taxable assessed valuation over the life of the debt,
2. Existing amount of GO Debt Service obligations each year for the life of the debt,
3. Other long term debt obligations for the life of the debt,
4. Collection rate of Debt Service (I&S) portion of ad valorem tax levy over the life of the debt,
5. Interest rate projections for the life of the debt,
6. Estimated I&S tax rate for the life of the debt, and
7. Refunding feasibility.

Ad Valorem Property Taxes, Current Year (99%)

The Collin Central Appraisal District (CCAD) and Dallas Central Appraisal District (DCAD) establish the value of each property within the City of Sachse.

Ad Valorem Property Tax Revenue



Forecast Methodology	Assumptions about Environmental Factors	Revenue Assumptions	2016 Revenue Projection	2017 Revenue Projection
Formula: $(A/100) * B * C$ Where: A = Certified Net Taxable Value B = Tax rate C = Collection Rate	1. Assessed values expected to increase 12%	A. 1,814,103,859 B. 0.20 C. 100% collection	\$ 2,999,335	\$ 3,522,138

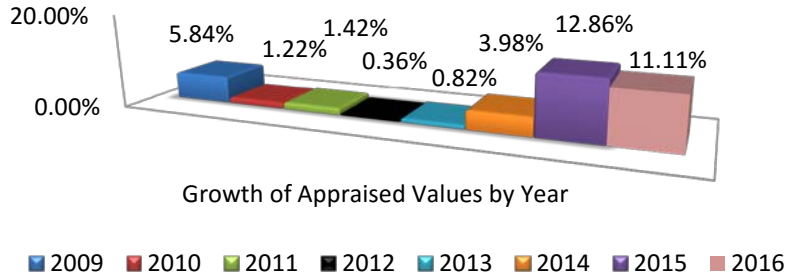
Detailed Assumptions:

1. No refunding option available this fiscal year.
2. Reallocate .010279 cents from Maintenance & Operations (M&O) to Interest and Sinking (I&S). M&O= .562000 I&S=.195279
3. Maintain overall tax rate

Did you know?

Standard & Poor's AA rating reflects the City's good management practices and very strong financial position mainly due to "close proximity to Dallas, very strong wealth and income levels and historically very strong general fund reserves."

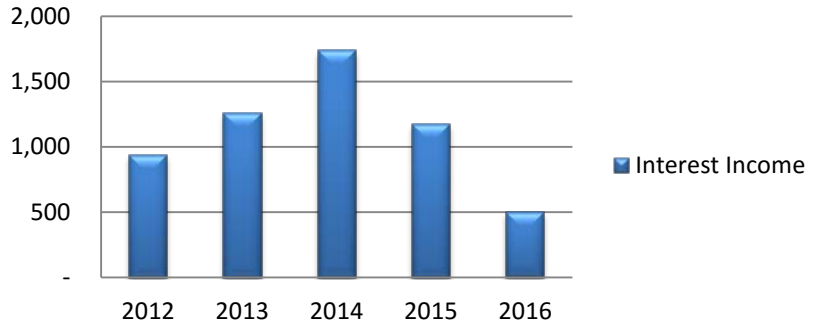
DEBT SERVICE FUND OVERVIEW



Interest (1%)

Interest Income spiked in FY 2008 from earnings received from investing the 2007 Bond Proceeds. In subsequent years, interest rates have declined and remain historically low. The decrease in interest income is a combination of low interest rates and reduction in the debt service fund balance.

Interest Income



Forecast Methodology	Assumptions about Environmental Factors	Revenue Assumptions	2016 Revenue Projection	2017 Revenue Projection
<p>Formula:</p> $(A*(1+B/12)^{1*(C/12)})$ <p>Where:</p> <p>A = Average Balance B = Rate C = Time</p>	<ol style="list-style-type: none"> 1. Money Market Debt Service 2. Payments 	<ol style="list-style-type: none"> A. I&S accts B. .1% - .2% 	\$ 500	\$ 1,000

Detailed Assumptions:

1. The economic outlook for interest rates is not promising. Economics projected rates to remain low for an "extended period;" therefore, interest calculations reflect the current rate of interest.

Did you know?

You can see your tax dollars at work by viewing the list of Capital Improvement Projects in the CIP Section?

CITY OF SACHSE

GENERAL OBLIGATION DEBT SERVICE LEGAL DEBT MARGIN

Article XI, Section 5 of the Texas Constitution, applicable to cities of more than 5,000 population, limits ad valorem tax rates to \$2.50 per \$100 assessed valuation for cities operating under a Home Rule Charter, with up to \$1.50 allowed to be allocated to the I&S tax rate.

The City Fiscal and Budgetary Policy Statements proclaim "The debt to operations component of the tax rate should not exceed 30%.

The City Charter (Section 7.14) states: *Power to Borrow*. The city shall have the right and power, except as prohibited by law or this Charter, to borrow money by whatever method it may deem to be in the public interest.

Tax Obligation Bonds—General.

(a) The city shall have the power to borrow money on the credit of the city and to issue general obligation bonds for permanent public improvements or any other public purpose not prohibited by law of [or] this Charter, and to issue refunding bonds to refund outstanding bonds previously issued. All such bonds or certificates of obligation shall be issued in conformity with the laws of the State of Texas and shall be used only for purposes for which they were issued.

(b) Any bonds issued under the provisions of this section shall not be issued without an election. The city council shall prescribe the procedure for calling and holding such elections, shall define the voting precincts and shall provide for the return and canvass of the ballots cast at such elections.

(c) If at such elections a majority of the vote shall be in favor of creating such a debt or refunding outstanding valid bonds of the city, it shall be lawful for the city council to issue bonds as proposed in the ordinance submitting same. If, however, a majority of the vote polled shall be against the creation of such debt or refunding such bonds, the city council shall be without authority to issue the bonds. In all cases when the city council shall order an election for the issuance of bonds of the city, it shall, at the same time, submit the question of whether or not a tax shall be levied upon the property within the city for the purpose of paying the interest on the bonds and to create a sinking fund for their redemption.

Revenue Bonds. The city shall have the power to borrow money for the purpose of any self-liquidating municipal function not prohibited by the Constitution and the laws of the State of Texas. With an affirmative vote of at least five (5) members of the city council, it shall have the power to issue revenue bonds and to evidence the obligation created thereby. Such bonds shall be in charge upon and payable from the properties, or interest therein pledged, or the income therein gained from, or both. The holder(s) of the revenue bonds shall never have the right to demand payment thereof out of the monies raised or to be raised by taxation. All such bonds shall be issued in conformity with the laws of the State of Texas and shall be used only for the purpose for which they were issued.

Emergency Funding. In any budget year, the city council may, by affirmative vote of a majority of the city council, authorize the borrowing of money for emergency situations as defined in [Section 11.05\(4\)](#) of Article XI of this Charter.

The City Charter (Section 11.05) also states: The word "emergency" as used in this Charter means situations arising from circumstances involving imminent threats to public health and safety or sudden unforeseeable situations mandating immediate action by the governing body.

CITY OF SACHSE

GENERAL OBLIGATION DEBT SERVICE LEGAL DEBT MARGIN

The legal debt margin amount is important in that it represents the net amount of external financing resources that is available to the City through the issuance of general obligation (G.O.) bonds. G.O. bonds are debt instruments issued in the name of the government and whose repayment is guaranteed through a pledge of a full faith and credit of the issuer. In layman's terms, when the majority of voters in the City approve a general obligation bond referendum, they are guaranteeing the purchaser of the bond they will pay property taxes in an amount that is sufficient to redeem the bond upon maturity and pay the interest earned on the outstanding bonds. Neither the State of Texas nor City Charter limits the debt that can be issued.

The legal debt margin is calculated at any point in time by deducting the amount of the current outstanding G.O. debt from the statutory debt limit. The purpose for determining this calculation is to determine the maximum amount of new debt that could be legally issued should the need arise. As provided by law, the issuance of revenue bonds does not count against the legal debt margin. No general obligation debt limitation is imposed on the City under current State law or the City's Home Rule Charter.

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Maximum Debt					
Service Rate	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50
Debt Service Rate	\$ 0.201925	\$ 0.228125	\$ 0.211785	\$ 0.176500	\$ 0.195279
Legal Debt Margin	\$ 1.298075	\$ 1.271875	\$ 1.288215	\$ 1.323500	\$ 1.304721

Fund Allocation	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
General Fund	0.568894	0.542694	0.559034	0.566269	0.562000
Debt Service	0.201925	0.228125	0.211785	0.176500	0.195279
	0.770819	0.770819	0.770819	0.742769	0.757279

Fiscal Policy Test	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Max. Rate	30%	30%	30%	30%	30%
Debt to Oper. Rate	26%	30%	27%	24%	26%
Policy Compliance	Yes	Yes	Yes	Yes	Yes

Total Assessed Value (including exemptions)	<u>\$ 1,814,103,859</u>
Debt limit	\$ 90,705,193
Total GO Debt	
General Bonded Aggregate Total	37,595,000
Less: Certificates of Obligation	-
Less: Amount available in Debt Service Fund	(307,680)
Less: Amount considered self-supporting	<u>(730,000)</u>
Total net debt applicable to debt limit	<u>\$ 36,557,320</u>
Legal debt margin	<u>\$ 54,147,873</u>

**SUMMARY OF REVENUES AND EXPENDITURES
FISCAL YEAR 2016-2017**

DEBT SERVICE FUND

	<u>Actual</u> <u>FY 2014/2015</u>	<u>Budget</u> <u>FY 2015/2016</u>	<u>Projected</u> <u>FY 2015/2016</u>	<u>Budget</u> <u>FY 2016/2017</u>
BEGINNING FUND BALANCE	\$ 290,913	\$ 336,023	\$ 336,023	\$ 317,779
<u>REVENUES</u>				
Property Taxes	\$ 2,999,325	\$ 3,001,087	\$ 2,999,335	\$ 3,522,138
Interest, Rent & Leases	1,173	1,500	500	1,000
Proceeds from Refunding Bonds	9,928,338			
Intragovernmental Transfers	-	-	-	-
TOTAL REVENUES	<u>\$ 12,928,836</u>	<u>\$ 3,002,587</u>	<u>\$ 2,999,835</u>	<u>\$ 3,523,138</u>
<u>EXPENDITURES</u>				
Debt Service Obligations	\$ 2,957,998	\$ 2,879,433	\$ 2,879,933	\$ 3,509,397
Financing Costs-Refunding Bonds	\$ 9,925,728			
Operating Transfers Out - Utility Fund	-	138,146	138,146	-
TOTAL EXPENDITURES	<u>\$ 12,883,726</u>	<u>\$ 3,017,579</u>	<u>\$ 3,018,079</u>	<u>\$ 3,509,397</u>
TOTAL REVENUES OVER EXPENDITURES	<u>\$ 45,110</u>	<u>\$ (14,992)</u>	<u>\$ (18,244)</u>	<u>\$ 13,741</u>
ENDING FUND BALANCE	<u>\$ 336,023</u>	<u>\$ 321,032</u>	<u>\$ 317,779</u>	<u>\$ 331,520</u>

**REVENUE DETAIL
FISCAL YEAR 2016-2017**

DEBT SERVICE FUND

	<u>Actual FY 2014/2015</u>	<u>Budget FY 2015/2016</u>	<u>Projected FY 2015/2016</u>	<u>Budget FY 2016/2017</u>
<u>PROPERTY TAXES</u>				
Current Property Tax	\$ 2,963,818	\$ 2,983,087	\$ 2,986,335	\$ 3,507,138
Delinquent Property Tax	23,141	10,000	3,000	9,000
Penalty & Interest	12,366	8,000	10,000	6,000
TOTAL PROPERTY TAXES	<u>\$ 2,999,325</u>	<u>\$ 3,001,087</u>	<u>\$ 2,999,335</u>	<u>\$ 3,522,138</u>
<u>INTEREST, RENT & LEASES</u>				
Interest Income	\$ 1,173	\$ 1,500	\$ 500	\$ 1,000
TOTAL INTEREST, RENT & LEASES	<u>\$ 1,173</u>	<u>\$ 1,500</u>	<u>\$ 500</u>	<u>\$ 1,000</u>
<u>INTRAGOVERNMENTAL TRANSFERS</u>				
Use of Fund Balance	\$ -	\$ -	\$ -	\$ -
Operating Transfer In	-	-	-	-
TOTAL INTRAGOVERNMENTAL TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2016 REFUNDING BONDS PROCEEDS	\$ 9,928,338			
TOTAL REVENUES	<u>\$ 12,928,836</u>	<u>\$ 3,002,587</u>	<u>\$ 2,999,835</u>	<u>\$ 3,523,138</u>

**EXPENDITURES
FISCAL YEAR 2016-2017**

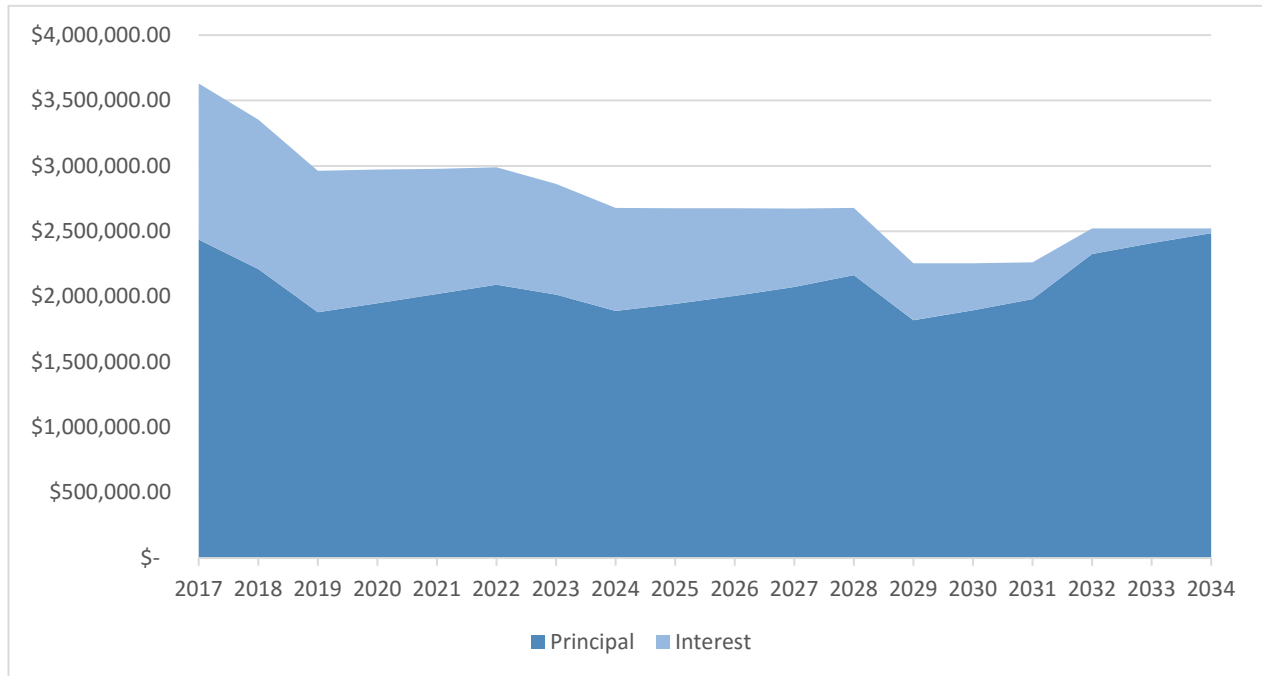
DEBT SERVICE FUND

	<u>Actual</u> <u>FY 2014/2015</u>	<u>Budget</u> <u>FY 2015/2016</u>	<u>Projected</u> <u>FY 2015/2016</u>	<u>Budget</u> <u>FY 2016/2017</u>
<u>Debt Service Obligations</u>				
Paying Agent Fees	\$ 806	\$ 1,000	\$ 1,500	\$ 3,500
Principal - 2003 Series CO Bonds	110,000	-	-	-
Interest - 2003 Series CO Bonds	14,135	-	-	-
Principal - 2007 Series GO Bonds	260,000	270,000	270,000	280,000
Interest - 2007 Series GO Bonds	187,785	177,185	177,185	17,400
Interest - 2009 Series GO Bonds	1,438,835	1,063,485	1,063,485	945,000
Principal - 2009 Series GO Bonds	825,000	880,000	880,000	203,679
Principal - 2015 Series Refunding Bonds	-	175,000	175,000	175,000
Interest - 2015 Series Refunding Bonds	121,437	312,763	312,763	309,263
Financing Costs-2015 Refunding Bonds	9,925,728			
Principal-2016 Refunding Bonds				765,000
Interest-2016 Refunding Bonds				625,119
Principal-2016 Tax Notes				160,000
Interest-2016 Tax Notes				25,436
Operating Transfer-Utility Fund	-	138,146	138,146	-
TOTAL DEBT SERVICE OBLIGATIONS	<u>\$ 12,883,726</u>	<u>\$ 3,017,579</u>	<u>\$ 3,018,079</u>	<u>\$ 3,509,397</u>

City of Sachse, Texas
Outstanding General and Business Type

Debt Service Schedule Total Aggregate

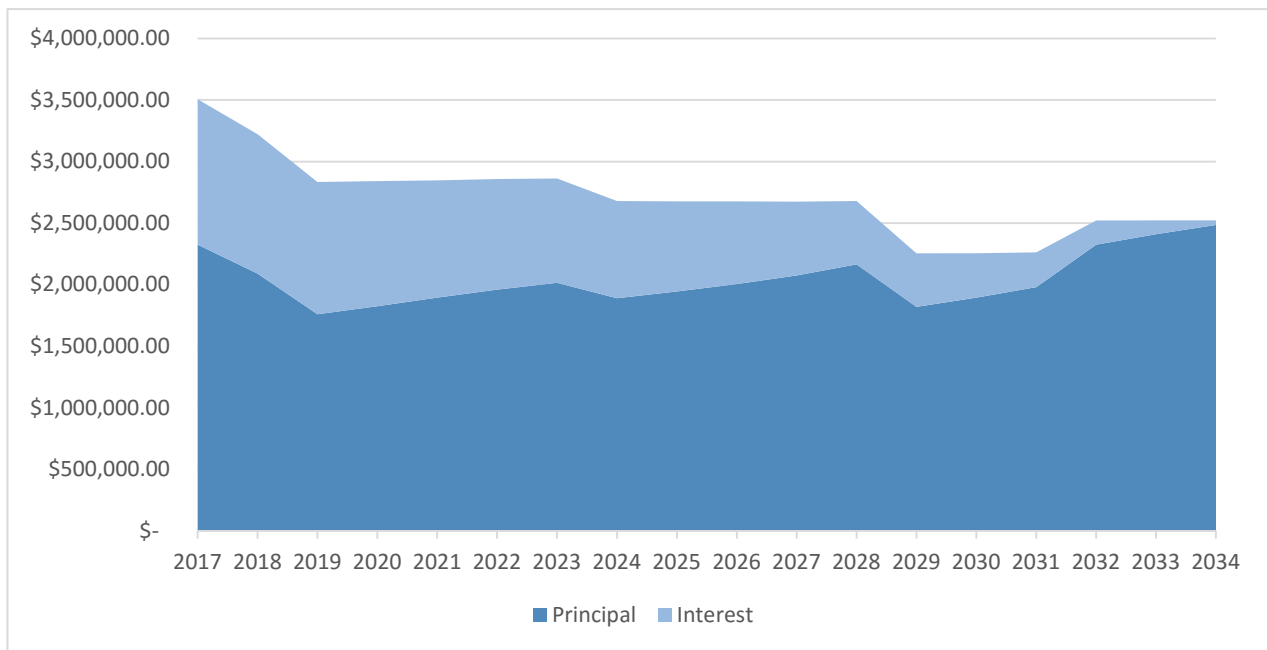
Date	Principal	Interest	Total Principal + Interest
2017	\$ 2,435,000.00	\$ 1,195,220.78	\$ 3,630,220.78
2018	\$ 2,210,000.00	\$ 1,143,307.52	\$ 3,353,307.52
2019	\$ 1,880,000.00	\$ 1,082,713.76	\$ 2,962,713.76
2020	\$ 1,950,000.00	\$ 1,022,657.50	\$ 2,972,657.50
2021	\$ 2,020,000.00	\$ 955,988.75	\$ 2,975,988.75
2022	\$ 2,090,000.00	\$ 899,345.00	\$ 2,989,345.00
2023	\$ 2,015,000.00	\$ 847,520.00	\$ 2,862,520.00
2024	\$ 1,890,000.00	\$ 789,413.75	\$ 2,679,413.75
2025	\$ 1,945,000.00	\$ 731,657.50	\$ 2,676,657.50
2026	\$ 2,005,000.00	\$ 671,532.50	\$ 2,676,532.50
2027	\$ 2,075,000.00	\$ 599,451.25	\$ 2,674,451.25
2028	\$ 2,165,000.00	\$ 514,538.75	\$ 2,679,538.75
2029	\$ 1,820,000.00	\$ 434,722.50	\$ 2,254,722.50
2030	\$ 1,895,000.00	\$ 360,300.00	\$ 2,255,300.00
2031	\$ 1,980,000.00	\$ 282,675.00	\$ 2,262,675.00
2032	\$ 2,325,000.00	\$ 196,418.75	\$ 2,521,418.75
2033	\$ 2,410,000.00	\$ 112,331.25	\$ 2,522,331.25
2034	\$ 2,485,000.00	\$ 37,418.75	\$ 2,522,418.75
Total	\$ 37,595,000.00	\$ 11,877,213.31	\$ 49,472,213.31



City of Sachse, Texas
Outstanding General Bonded Debt

Debt Service Schedule General Bonded Aggregate

Date	Principal	Interest	Total Principal + Interest
2017	\$ 2,325,000.00	\$ 1,180,896.34	\$ 3,505,896.34
2018	\$ 2,090,000.00	\$ 1,132,107.52	\$ 3,222,107.52
2019	\$ 1,760,000.00	\$ 1,073,913.76	\$ 2,833,913.76
2020	\$ 1,825,000.00	\$ 1,016,307.50	\$ 2,841,307.50
2021	\$ 1,895,000.00	\$ 952,138.75	\$ 2,847,138.75
2022	\$ 1,960,000.00	\$ 898,045.00	\$ 2,858,045.00
2023	\$ 2,015,000.00	\$ 847,520.00	\$ 2,862,520.00
2024	\$ 1,890,000.00	\$ 789,413.75	\$ 2,679,413.75
2025	\$ 1,945,000.00	\$ 731,657.50	\$ 2,676,657.50
2026	\$ 2,005,000.00	\$ 671,532.50	\$ 2,676,532.50
2027	\$ 2,075,000.00	\$ 599,451.25	\$ 2,674,451.25
2028	\$ 2,165,000.00	\$ 514,538.75	\$ 2,679,538.75
2029	\$ 1,820,000.00	\$ 434,722.50	\$ 2,254,722.50
2030	\$ 1,895,000.00	\$ 360,300.00	\$ 2,255,300.00
2031	\$ 1,980,000.00	\$ 282,675.00	\$ 2,262,675.00
2032	\$ 2,325,000.00	\$ 196,418.75	\$ 2,521,418.75
2033	\$ 2,410,000.00	\$ 112,331.25	\$ 2,522,331.25
2034	\$ 2,485,000.00	\$ 37,418.75	\$ 2,522,418.75
Total	\$ 36,865,000.00	\$ 11,831,388.87	\$ 48,696,388.87



\$6,130,000

City of Sachse, Texas
General Obligation, Series 2007

Debt Service Schedule - General Bonded

General Fund: 100%

Date	Principal	Interest	Principal + Interest	Fiscal Total
2/15/2017	\$ 280,000.00	\$ 11,500.00	\$ 291,500.00	\$ -
8/15/2017	\$ -	\$ 5,900.00	\$ 5,900.00	\$ -
9/30/2017	\$ -	\$ -	\$ -	\$ 297,400.00
2/15/2018	\$ 295,000.00	\$ 5,900.00	\$ 300,900.00	\$ -
8/15/2018			\$ -	\$ -
9/30/2018			\$ -	\$ 300,900.00
2/15/2019			\$ -	\$ -
8/15/2019			\$ -	\$ -
9/30/2019			\$ -	\$ -
2/15/2020			\$ -	\$ -
8/15/2020			\$ -	\$ -
9/30/2020			\$ -	\$ -
2/15/2021			\$ -	\$ -
8/15/2021			\$ -	\$ -
9/30/2021			\$ -	\$ -
2/15/2022			\$ -	\$ -
8/15/2022			\$ -	\$ -
9/30/2022			\$ -	\$ -
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9/30/2025			\$ -	\$ -
2/15/2026			\$ -	\$ -
8/15/2026			\$ -	\$ -
9/30/2026			\$ -	\$ -
2/15/2027			\$ -	\$ -
8/15/2027			\$ -	\$ -
9/30/2027			\$ -	\$ -
2/15/2028			\$ -	\$ -
9/30/2028			\$ -	\$ -
Total	\$ 575,000.00	\$ 23,300.00	\$ 598,300.00	\$ 598,300.00

\$34,560,000

City of Sachse, Texas
General Obligation Refunding and Improvement Bonds, Series 2009

Debt Service Schedule - General Bonded

General Fund: 100%

Date	Principal	Interest	Principal + Interest	Fiscal Total
2/15/2017	\$ 945,000.00	\$ 109,813.13	\$ 1,054,813.13	\$ -
8/15/2017	\$ -	\$ 93,866.26	\$ 93,866.26	\$ -
9/30/2017	\$ -	\$ -	\$ -	\$ 1,148,679.39
2/15/2018	\$ 985,000.00	\$ 93,866.26	\$ 1,078,866.26	\$ -
8/15/2018	\$ -	\$ 76,628.76	\$ 76,628.76	\$ -
9/30/2018	\$ -	\$ -	\$ -	\$ 1,155,495.02
2/15/2019	\$ 1,190,000.00	\$ 76,628.76	\$ 1,266,628.76	\$ -
8/15/2019	\$ -	\$ 55,372.50	\$ 55,372.50	\$ -
9/30/2019	\$ -	\$ -	\$ -	\$ 1,322,001.26
2/15/2020	\$ 1,240,000.00	\$ 55,372.50	\$ 1,295,372.50	\$ -
8/15/2020	\$ -	\$ 30,572.50	\$ 30,572.50	\$ -
9/30/2020	\$ -	\$ -	\$ -	\$ 1,325,945.00
2/15/2021	\$ 1,295,000.00	\$ 30,572.50	\$ 1,325,572.50	\$ -
8/15/2021	\$ -	\$ 3,053.75	\$ 3,053.75	\$ -
9/30/2021	\$ -	\$ -	\$ -	\$ 1,328,626.25
2/15/2022	\$ 5,000.00	\$ 3,053.75	\$ 8,053.75	\$ -
8/15/2022	\$ -	\$ 2,928.75	\$ 2,928.75	\$ -
9/30/2022	\$ -	\$ -	\$ -	\$ 10,982.50
2/15/2023	\$ 5,000.00	\$ 2,928.75	\$ 7,928.75	\$ -
8/15/2023	\$ -	\$ 2,803.75	\$ 2,803.75	\$ -
9/30/2023	\$ -	\$ -	\$ -	\$ 10,732.50
2/15/2024	\$ 5,000.00	\$ 2,803.75	\$ 7,803.75	\$ -
8/15/2024	\$ -	\$ 2,678.75	\$ 2,678.75	\$ -
9/30/2024	\$ -	\$ -	\$ -	\$ 10,482.50
2/15/2025	\$ 10,000.00	\$ 2,678.75	\$ 12,678.75	\$ -
8/15/2025	\$ -	\$ 2,428.75	\$ 2,428.75	\$ -
9/30/2025	\$ -	\$ -	\$ -	\$ 15,107.50
2/15/2026	\$ 10,000.00	\$ 2,428.75	\$ 12,428.75	\$ -
8/15/2026	\$ -	\$ 2,178.75	\$ 2,178.75	\$ -
9/30/2026	\$ -	\$ -	\$ -	\$ 14,607.50
2/15/2027	\$ 10,000.00	\$ 2,178.75	\$ 12,178.75	\$ -
8/15/2027	\$ -	\$ 1,922.50	\$ 1,922.50	\$ -
9/30/2027	\$ -	\$ -	\$ -	\$ 14,101.25
2/15/2028	\$ 10,000.00	\$ 1,922.50	\$ 11,922.50	\$ -
8/15/2028	\$ -	\$ 1,666.25	\$ 1,666.25	\$ -
9/30/2028	\$ -	\$ -	\$ -	\$ 13,588.75
2/15/2029	\$ 10,000.00	\$ 1,666.25	\$ 11,666.25	\$ -
8/15/2029	\$ -	\$ 1,406.25	\$ 1,406.25	\$ -
9/30/2029	\$ -	\$ -	\$ -	\$ 13,072.50
2/15/2030	\$ 10,000.00	\$ 1,406.25	\$ 11,406.25	\$ -
8/15/2030	\$ -	\$ 1,143.75	\$ 1,143.75	\$ -
9/30/2030	\$ -	\$ -	\$ -	\$ 12,550.00
2/15/2031	\$ 10,000.00	\$ 1,143.75	\$ 11,143.75	\$ -
8/15/2031	\$ -	\$ 881.25	\$ 881.25	\$ -
9/30/2031	\$ -	\$ -	\$ -	\$ 12,025.00
2/15/2032	\$ 10,000.00	\$ 881.25	\$ 10,881.25	\$ -
8/15/2032	\$ -	\$ 587.50	\$ 587.50	\$ -
9/30/2032	\$ -	\$ -	\$ -	\$ 11,468.75
2/15/2033	\$ 10,000.00	\$ 587.50	\$ 10,587.50	\$ -
8/15/2033	\$ -	\$ 293.75	\$ 293.75	\$ -
9/30/2033	\$ -	\$ -	\$ -	\$ 10,881.25
2/15/2034	\$ 10,000.00	\$ 293.75	\$ 10,293.75	\$ -
9/30/2034	\$ -	\$ -	\$ -	\$ 10,293.75
Total	\$ 5,770,000.00	\$ 670,640.67	\$ 6,440,640.67	\$ 6,440,640.67

\$9,470,000

City of Sachse, Texas
General Obligation Refunding and Improvement Bonds, Series 2015

Debt Service Schedule - General Bonded

General Fund: 100%

Date	Principal	Interest	Principal + Interest	Fiscal Total
2/15/2017	\$ 175,000.00	\$ 155,506.25	\$ 330,506.25	\$ -
8/15/2017	\$ -	\$ 153,756.25	\$ 153,756.25	\$ -
9/30/2017	\$ -	\$ -	\$ -	\$ 484,262.50
2/15/2018	\$ 180,000.00	\$ 153,756.25	\$ 333,756.25	\$ -
8/15/2018	\$ -	\$ 151,956.25	\$ 151,956.25	\$ -
9/30/2018	\$ -	\$ -	\$ -	\$ 485,712.50
2/15/2019	\$ 60,000.00	\$ 151,956.25	\$ 211,956.25	\$ -
8/15/2019	\$ -	\$ 151,356.25	\$ 151,356.25	\$ -
9/30/2019	\$ -	\$ -	\$ -	\$ 363,312.50
2/15/2020	\$ 60,000.00	\$ 151,356.25	\$ 211,356.25	\$ -
8/15/2020	\$ -	\$ 150,756.25	\$ 150,756.25	\$ -
9/30/2020	\$ -	\$ -	\$ -	\$ 362,112.50
2/15/2021	\$ 60,000.00	\$ 150,756.25	\$ 210,756.25	\$ -
8/15/2021	\$ -	\$ 150,156.25	\$ 150,156.25	\$ -
9/30/2021	\$ -	\$ -	\$ -	\$ 360,912.50
2/15/2022	\$ 65,000.00	\$ 150,156.25	\$ 215,156.25	\$ -
8/15/2022	\$ -	\$ 149,506.25	\$ 149,506.25	\$ -
9/30/2022	\$ -	\$ -	\$ -	\$ 364,662.50
2/15/2023	\$ 65,000.00	\$ 149,506.25	\$ 214,506.25	\$ -
8/15/2023	\$ -	\$ 148,856.25	\$ 148,856.25	\$ -
9/30/2023	\$ -	\$ -	\$ -	\$ 363,362.50
2/15/2024	\$ 65,000.00	\$ 148,856.25	\$ 213,856.25	\$ -
8/15/2024	\$ -	\$ 148,125.00	\$ 148,125.00	\$ -
9/30/2024	\$ -	\$ -	\$ -	\$ 361,981.25
2/15/2025	\$ 65,000.00	\$ 148,125.00	\$ 213,125.00	\$ -
8/15/2025	\$ -	\$ 146,825.00	\$ 146,825.00	\$ -
9/30/2025	\$ -	\$ -	\$ -	\$ 359,950.00
2/15/2026	\$ 70,000.00	\$ 146,825.00	\$ 216,825.00	\$ -
8/15/2026	\$ -	\$ 145,425.00	\$ 145,425.00	\$ -
9/30/2026	\$ -	\$ -	\$ -	\$ 362,250.00
2/15/2027	\$ 75,000.00	\$ 145,425.00	\$ 220,425.00	\$ -
8/15/2027	\$ -	\$ 143,925.00	\$ 143,925.00	\$ -
9/30/2027	\$ -	\$ -	\$ -	\$ 364,350.00

\$9,470,000

City of Sachse, Texas

General Obligation Refunding and Improvement Bonds, Series 2015

Debt Service Schedule - General Bonded

General Fund: 100%

Date	Principal	Interest	Principal + Interest	Fiscal Total
2/15/2028	\$ 75,000.00	\$ 143,925.00	\$ 218,925.00	\$ -
8/15/2028	\$ -	\$ 142,425.00	\$ 142,425.00	\$ -
9/30/2028	\$ -		\$ -	\$ 361,350.00
2/15/2029	\$ 80,000.00	\$ 142,425.00	\$ 222,425.00	\$ -
8/15/2029	\$ -	\$ 140,825.00	\$ 140,825.00	\$ -
9/30/2029	\$ -		\$ -	\$ 363,250.00
2/15/2030	\$ 80,000.00	\$ 140,825.00	\$ 220,825.00	\$ -
8/15/2030	\$ -	\$ 139,225.00	\$ 139,225.00	\$ -
9/30/2030	\$ -		\$ -	\$ 360,050.00
2/15/2031	\$ 930,000.00	\$ 139,225.00	\$ 1,069,225.00	\$ -
8/15/2031	\$ -	\$ 120,625.00	\$ 120,625.00	\$ -
9/30/2031	\$ -		\$ -	\$ 1,189,850.00
2/15/2032	\$ 2,315,000.00	\$ 120,625.00	\$ 2,435,625.00	\$ -
8/15/2032	\$ -	\$ 74,325.00	\$ 74,325.00	\$ -
9/30/2032	\$ -		\$ -	\$ 2,509,950.00
2/15/2033	\$ 2,400,000.00	\$ 74,325.00	\$ 2,474,325.00	\$ -
8/15/2033	\$ -	\$ 37,125.00	\$ 37,125.00	\$ -
9/30/2033	\$ -		\$ -	\$ 2,511,450.00
2/15/2034	\$ 2,475,000.00	\$ 37,125.00	\$ 2,512,125.00	\$ -
9/30/2034	\$ -	\$ -	\$ -	\$ 2,512,125.00
Total	\$ 9,295,000.00	\$ 4,745,893.75	\$ 14,040,893.75	\$ 14,040,893.75

\$20,025,000

City of Sachse, Texas
General Obligation Refunding and Improvement Bonds, Series 2016

Debt Service Schedule - General Bonded

General Fund: 100%

Date	Principal	Interest	Principal + Interest	Fiscal Total
2/15/2017	\$ 765,000.00	\$ 309,193.89	\$ 1,074,193.89	\$ -
8/15/2017	\$ -	\$ 315,925.00	\$ 315,925.00	\$ -
9/30/2017	\$ -		\$ -	\$ 1,390,118.89
2/15/2018	\$ 465,000.00	\$ 315,925.00	\$ 780,925.00	\$ -
8/15/2018	\$ -	\$ 311,275.00	\$ 311,275.00	\$ -
9/30/2018	\$ -		\$ -	\$ 1,092,200.00
2/15/2019	\$ 345,000.00	\$ 311,275.00	\$ 656,275.00	\$ -
8/15/2019	\$ -	\$ 307,825.00	\$ 307,825.00	\$ -
9/30/2019	\$ -		\$ -	\$ 964,100.00
2/15/2020	\$ 355,000.00	\$ 307,825.00	\$ 662,825.00	\$ -
8/15/2020	\$ -	\$ 304,275.00	\$ 304,275.00	\$ -
9/30/2020	\$ -		\$ -	\$ 967,100.00
2/15/2021	\$ 365,000.00	\$ 304,275.00	\$ 669,275.00	\$ -
8/15/2021	\$ -	\$ 300,625.00	\$ 300,625.00	\$ -
9/30/2021	\$ -		\$ -	\$ 969,900.00
2/15/2022	\$ 1,710,000.00	\$ 300,625.00	\$ 2,010,625.00	\$ -
8/15/2022	\$ -	\$ 283,525.00	\$ 283,525.00	\$ -
9/30/2022	\$ -		\$ -	\$ 2,294,150.00
2/15/2023	\$ 1,760,000.00	\$ 283,525.00	\$ 2,043,525.00	\$ -
8/15/2023	\$ -	\$ 257,125.00	\$ 257,125.00	\$ -
9/30/2023	\$ -		\$ -	\$ 2,300,650.00
2/15/2024	\$ 1,820,000.00	\$ 257,125.00	\$ 2,077,125.00	\$ -
8/15/2024	\$ -	\$ 229,825.00	\$ 229,825.00	\$ -
9/30/2024	\$ -		\$ -	\$ 2,306,950.00
2/15/2025	\$ 1,870,000.00	\$ 229,825.00	\$ 2,099,825.00	\$ -
8/15/2025	\$ -	\$ 201,775.00	\$ 201,775.00	\$ -
9/30/2025	\$ -		\$ -	\$ 2,301,600.00
2/15/2026	\$ 1,925,000.00	\$ 201,775.00	\$ 2,126,775.00	\$ -
8/15/2026	\$ -	\$ 172,900.00	\$ 172,900.00	\$ -
9/30/2026	\$ -		\$ -	\$ 2,299,675.00
2/15/2027	\$ 1,990,000.00	\$ 172,900.00	\$ 2,162,900.00	\$ -
8/15/2027	\$ -	\$ 133,100.00	\$ 133,100.00	\$ -
9/30/2027	\$ -		\$ -	\$ 2,296,000.00

\$20,025,000

City of Sachse, Texas
General Obligation Refunding and Improvement Bonds, Series 2016

Debt Service Schedule - General Bonded

General Fund: 100%

Date	Principal	Interest	Principal + Interest	Fiscal Total
2/15/2028	\$ 2,080,000.00	\$ 133,100.00	\$ 2,213,100.00	\$ -
8/15/2028	\$ -	\$ 91,500.00	\$ 91,500.00	\$ -
9/30/2028	\$ -		\$ -	\$ 2,304,600.00
2/15/2029	\$ 1,730,000.00	\$ 91,500.00	\$ 1,821,500.00	\$ -
8/15/2029	\$ -	\$ 56,900.00	\$ 56,900.00	\$ -
9/30/2029	\$ -		\$ -	\$ 1,878,400.00
2/15/2030	\$ 1,805,000.00	\$ 56,900.00	\$ 1,861,900.00	\$ -
8/15/2030	\$ -	\$ 20,800.00	\$ 20,800.00	\$ -
9/30/2030	\$ -		\$ -	\$ 1,882,700.00
2/15/2031	\$ 1,040,000.00	\$ 20,800.00	\$ 1,060,800.00	\$ -
8/15/2031	\$ -	\$ -	\$ -	\$ -
9/30/2031	\$ -		\$ -	\$ 1,060,800.00
2/15/2032			\$ -	\$ -
8/15/2032	\$ -		\$ -	\$ -
9/30/2032	\$ -		\$ -	\$ -
2/15/2033			\$ -	\$ -
8/15/2033	\$ -		\$ -	\$ -
9/30/2033	\$ -		\$ -	\$ -
2/15/2034			\$ -	\$ -
9/30/2034	\$ -		\$ -	\$ -
Total	\$ 20,025,000.00	\$ 6,283,943.89	\$ 26,308,943.89	\$ 26,308,943.89

City of Sachse, Texas

Tax Notes

Series 2016

Debt Service Schedule - General Bonded

General Fund: 100%

Date	Principal	Interest	Principal + Interest	Fiscal Total
2/15/2017	\$ 160,000.00	\$ 13,210.56	\$ 173,210.56	\$ -
8/15/2017	\$ -	\$ 12,225.00	\$ 12,225.00	\$ -
9/30/2017	\$ -		\$ -	\$ 185,435.56
2/15/2018	\$ 165,000.00	\$ 12,225.00	\$ 177,225.00	\$ -
8/15/2018	\$ -	\$ 10,575.00	\$ 10,575.00	\$ -
9/30/2018	\$ -		\$ -	\$ 187,800.00
2/15/2019	\$ 165,000.00	\$ 10,575.00	\$ 175,575.00	\$ -
8/15/2019	\$ -	\$ 8,925.00	\$ 8,925.00	\$ -
9/30/2019	\$ -		\$ -	\$ 184,500.00
2/15/2020	\$ 170,000.00	\$ 8,925.00	\$ 178,925.00	\$ -
8/15/2020	\$ -	\$ 7,225.00	\$ 7,225.00	\$ -
9/30/2020	\$ -		\$ -	\$ 186,150.00
2/15/2021	\$ 175,000.00	\$ 7,225.00	\$ 182,225.00	\$ -
8/15/2021	\$ -	\$ 5,475.00	\$ 5,475.00	\$ -
9/30/2021	\$ -		\$ -	\$ 187,700.00
2/15/2022	\$ 180,000.00	\$ 5,475.00	\$ 185,475.00	\$ -
8/15/2022	\$ -	\$ 2,775.00	\$ 2,775.00	\$ -
9/30/2022	\$ -		\$ -	\$ 188,250.00
2/15/2023	\$ 185,000.00	\$ 2,775.00	\$ 187,775.00	\$ -
8/15/2023	\$ -		\$ -	\$ -
9/30/2023	\$ -		\$ -	\$ 187,775.00
Total	\$ 1,200,000.00	\$ 107,610.56	\$ 1,307,610.56	\$ 1,307,610.56