

City of Sachse, Texas

President George Bush Turnpike

Tax Increment Financing(TIF Zone)

Board of Directors

Members Present:

Troy Ryner

Edward Brown

Frank Millsap, Vice-Chairman

Robert Corbin

Bobby Tillman, Chairman

Staff Present:

Other Attendees:

Teresa Savage, Finance Director

Charlie Ross, City Council

The President George Bush Turnpike Tax Increment Financing (TIF Zone) Board of Directors met on Monday, September 26, 2017 at 6:30 p.m. at the Sachse Municipal Building, 3815-B Sachse Road, Sachse, Texas to consider the following items of business:

1. Call to Order: Chairman Bobby Tillman called the meeting to order at 6:33 p.m.
2. Invocation and Pledge of Allegiance to the U.S and Texas Flags.
3. Consider approval of the minutes of the September 26, 2016 regular meeting: Frank Millsap moved to approve the minutes of the September 26, 2016 regular TIF Board meeting. Edward Brown seconded the motion, and the motion passed unanimously.
4. Consider receiving the City of Sachse Investment Policy for FY2016-2017 as amended by the City Council on October 3, 2016: Teresa Savage summarized the changes to the Investment Policy which were approved by City Council on October 3, 2016. Motion by Edward Brown, seconded by Robert Corbin; motion passed unanimously.
5. Consider and take action on the Quarterly Investment Reports for the fourth quarter of the 2015-2016 fiscal year, and the first, second, and third quarters of 2016-2017 fiscal year: Copies of the Quarterly Investment Reports presented to City Council for 2015-2016 and 2016-2017 fiscal year were made available for board review. Motion by Troy Ryner, second by Frank Millsap to accept the Quarterly Investment Reports as presented; motion carried unanimously.

6. Consider receipt of the TIF District Incremental Values and Annual Report: Teresa Savage summarized the current year and historical revenue within the TIF District. Motion by Robert Corbin, second by Troy Ryner to accept the TIF District Incremental Values and Annual Report. Motion carried unanimously.

7. Update on projects in the TIF Zone: Teresa Savage presented the latest information on the Southeast Sewer Project under design, and the update to the City's Comprehensive Plan. No action required.

There being no further business, Chairman Bobby Tillman declared the meeting adjourned at 7:14 p.m.



Chairman



Vice-Chairman