

## City of Sachse, Texas

President George Bush Turnpike

Tax Increment Financing(TIF Zone)

Board of Directors

**Members Present:**

Troy Ryner

Frank Millsap, Vice-Chairman

Bobby Tillman, Chairman

**Other Attendees:**

Charlie Ross, City Council

**Members Absent:**

Edward Brown

Robert Corbin

**Staff Present:**

Teresa Savage, Finance Director

The President George Bush Turnpike Tax Increment Financing (TIF Zone) Board of Directors met on Monday, September 26, 2016 at 6:30 p.m. at the **Sachse Municipal Building, 3815-B Sachse Road, Sachse, Texas** to consider the following items of business:

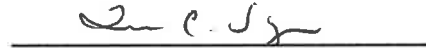
1. Call to Order: Chairman Bobby Tillman called the meeting to order at 6:40 p.m.
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags: The invocation was given by Charlie Ross, and the pledges were led by Bobby Tillman.
3. Consider approval of the minutes of the September 21, 2015 regular meeting: Frank Millsap moved to approve the minutes of the September 21, 2015 regular TIF Board meeting. Troy Ryner seconded the motion, and the motion passed unanimously.
4. Consider receiving the City of Sachse Investment Policy for FY 2015-2016 as amended by the City Council on October 5, 2015: Teresa Savage summarized the changes to the Investment Policy which were approved by City Council on October 5, 2015. Motion by Frank Millsap, seconded by Troy Ryner; motion passed unanimously.
5. Consider and take action on the Quarterly Investment Reports for the fourth quarter of the 2014-2015 fiscal year, and the first, second, and third quarters of 2015-2016 fiscal year: Copies of the Quarterly Investment Reports presented to City Council for 2014-2015 and 2015-2016 fiscal year were made available for board review. Motion by Troy Ryner, second by Frank Millsap to accept the Quarterly Investment Reports as presented; motion carried unanimously.

6. Consider receipt of the TIF District Incremental Values and Annual Report: Teresa Savage summarized the current year and historical revenue within the TIF District. Motion by Frank Millsap, second by Troy Ryner to accept the TIF District Incremental Values and Annual Report. Motion carried unanimously.
  
7. Update on projects in the TIF Zone: Teresa Savage presented the latest information on the 3<sup>rd</sup> Sewer Connection currently underway, preliminary information on the Southeast Sewer Project under design, and the update to the City's Comprehensive Plan. No action required.

There being no further business, Chairman Bobby Tillman declared the meeting adjourned at 8:05 p.m.



Chairman



City Staff