

City of Sachse, Texas

President George Bush Turnpike

Tax Increment Financing(TIF Zone)

Board of Directors

Members Present:

Edward Brown

Robert Corbin

Frank Millsap, Vice-Chairman

Bobby Tillman, Chairman

Other Attendees:

Charlie Ross, City Council

George Kemper, Citizen

Members Absent:

Troy Riner

Staff Present:

Gina Nash, City Manager

Teresa Savage, Finance Director

The President George Bush Turnpike Tax Increment Financing (TIF Zone) Board of Directors met on Monday, September 21, 2015 at 6:30 p.m. at the **Sachse Municipal Building, 3815-B Sachse Road, Sachse, Texas** to consider the following items of business:

1. Call to Order: Chairman Bobby Tillman called the meeting to order at 6:30 p.m.
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags: The invocation was given by Bobby Tillman, and the pledges were led by Frank Millsap.
3. Consider approval of the minutes of the September 29, 2014 regular meeting: Ed Brown moved to approve the minutes of the September 29, 2014 regular TIF Board meeting. Frank Millsap seconded the motion, and the motion passed unanimously.
4. Introduction of City Manager Gina Nash: Gina Nash spoke briefly with the board members about her role in the City of Sachse, and board members introduced themselves to her.
5. Consider receiving the City of Sachse Investment Policy for FY 2014-2015 as amended by the City Council on October 6, 2014: Teresa Savage summarized the changes to the Investment Policy which were approved by City Council on October 6, 2014. Motion by Ed Brown, seconded by Robert Corbin; motion passed unanimously.

6. Consider and take action on the Quarterly Investment Reports for the fourth quarter of the 2013-2014 fiscal year, and the first, second, and third quarters of 2014-2015 fiscal year: Copies of the Quarterly Investment Reports presented to City Council for 2013-2014 and 2014-2015 fiscal year were made available for board review. Motion by Frank Millsap, second by Ed Brown to accept the Quarterly Investment Reports as presented; motion carried unanimously.

7. Consider receipt of the TIF District Incremental Values and Annual Report: Teresa Savage summarized the current year and historical revenue within the TIF District. Motion by Frank Millsap, second by Robert Corbin to accept the TIF District Incremental Values and Annual Report. Motion carried unanimously

There being no further business, Chairman Bobby Tillman declared the meeting adjourned at 6:50 p.m.



Chairman



Vice-Chairman

