



MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

Wednesday, August 12, 2015

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:00 p.m. on Wednesday, August 12, 2015, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as followed, to-wit:

Spencer Hauenstein, Ken Thomas, Jeff Bickerstaff, Marcia Harris-Daniel, Karlos McGhee, Suzanne Politz, Mike VanBuskirk, Leslyn Blake – ex-officio, Gina Nash – ex-officio

Mr. McGhee was not in attendance.

Meeting called to order at 6:01 PM by Spencer Hauenstein, President of the Board. Invocation offered by Jeff Bickerstaff and Ken Thomas led in the Pledges to United States and Texas flags.

1. Consent Agenda

15-2948 Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of July 14, 2015

15-2947 Consider receiving the Monthly Revenue and Expenditure Report for the period ending June 30, 2015 and the preliminary budget report for July 2015.

Mr. Thomas made a motion that all Consent Agenda Items be approved and Ms. Politz seconded. Vote was unanimously passed.

2. Regular Agenda Items:

15-2950 Reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and Staff regarding items of Community

interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention project and marketing activities.

- Ms. Blake showed a promotional video of Hwy 78
- Hwy 78 beautification plan was approved by the board last month. Staff met with City Manager and City Engineer to review maintenance concerns and funding. Randy Watson with Halff Associates recommended funding through Bond, City funds, limited EDC funds and grants. The City Manager requested waiting for new Community Development Director to be hired before further action.
- Next Sachse EDC Board Meeting will be held on Thursday, September 10th
- Ms. Harris-Daniel and staff to attend ICSC event November 4-6, 2015 and any board members may attend by registering onsite.

15-2952 Consider and take action regarding a funding request for a project for North Pointe Church of Christ for monument project costs for project located at 7030 Highway 78, in an amount not to exceed \$11,000.

Applicant presented a request for grant assistance in the installation of a sign on SH 78.

15-2953 Consider and take action regarding a funding request for a project for 7-Eleven, Inc. to offset impact fees for project located at the northeast corner of Woodbridge Parkway and Highway 78, in an amount not to exceed \$150,000.

Stephen Wall presented need for \$150,000 to help reduce impact fees incurred by 7-Eleven, Inc. for Woodbridge Parkway and Highway 78 location. Building is upscale due to developer's high standard. Mr. Wall stated that \$150,000 grant would bring impact fees more in line with what neighboring cities charge.

At 6:29 p.m. Mr. Hauenstein made a motion to convene to Executive Session.

15-2954 Executive Session pursuant to Texas Government Code Section 551.087
Deliberation of Economic Development Negotiations:

- A. Discussion of economic development incentive for project for North Pointe Church of Christ for monument sign costs for project located at 7030 Highway 78.
- B. Discussion of economic development incentive for 7-Eleven to offset impact fees for project located at NEC of Hwy 78 and Woodbridge Parkway.
- C. Discussion of economic development incentive for Integral Woodbridge LLC to offset impact fees and reimbursement for infrastructure costs for project located at NWC of Hwy 78 and Woodbridge Parkway.

D. Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate within the City of Sachse

Open Meeting reconvened at 8:24 p.m.

- Consider any action necessary as a result of executive session:

Mr. Thomas made a motion to approve the North Pointe Church of Christ monument sign grant in the amount of \$6,000. Ms. Suzanne Politz seconded motion and motion passed.

Mr. Bickerstaff made motion to deny the funding for 7-Eleven, Inc. to offset impact fees which was seconded by Mr. Van Buskirk and passed unanimously.

15-2944 Consider approval of travel and training policy specific to Sachse Economic Development Corporation.

Ms. Teresa Savage, Finance Director for the City of Sachse recommended a new travel policy for Sachse EDC authorization for travel outside City of Sachse. Ms. Savage explained IRS driven reimbursement receipts for meals and how purchasing card and lost receipt affidavits are used. Ms. Savage is recommending the Sachse EDC travel policy be added to next month's agenda.

15-2957 Discuss and consider action on the preliminary 2015-2016 Sachse Economic Development Corporation Annual Budget.

Ms. Blake presented Sachse EDC 2015-2016 proposed budget. The 2015-2016 budget will be presented to City of Sachse once finalized.

Mr. Bickerstaff made motion to approve and finalize budget, Ms. Harris-Daniel seconded and passed unanimously.

15-2955 Future agenda items.

-Inventory Sachse Commercial Land for Sale

-Review Sign Grant and General Beautification Grant

Adjournment

- At 9:15 p.m. Ms. Politz made a motion to adjourn. Mr. Thomas seconded and the motion passed unanimously.



Spencer Hauenstein, President



Leslyn Blake, CEO