



MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

Wednesday, May 13, 2015

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:30 p.m. on Wednesday, May 13, 2015, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as followed, to-wit:

Spencer Hauenstein, Ken Thomas, Mike VanBuskirk, Jeff Bickerstaff, Suzanne Politz, Marcia Harris-Daniel, Karlos McGhee, Leslyn Blake

Call meeting to order at 6:30 PM by Spencer Hauenstein, President of the Board.

1. Invocation and Pledge of Allegiance to the United States and Texas flags. Mr. Bickerstaff and Mr. Thomas, respectively, led the group in invocation and the group in the Pledge of Allegiance.

15-2808 Discuss Board Orientation with Corporation Attorney

Attorney Kevin McLaughlin of Nichols, Jackson, Dillard, Haggar and Smith on behalf of Pete Smith reviewed Basics of Type A & B Corporations.

Mrs. Politz made motion to move up Agenda Item 15-2807 pertaining to proposed 2015-2016 Sachse EDC Budget to be reviewed after Agenda Item 15-2809. Ms. Harris-Daniel seconded and the motion passed unanimously.

2. Consent Agenda

15-2804 Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of April 8, 2015.

15-2811 Consider acceptance of the Quarterly Investment Reports for the Quarters ending December 31, 2014 and March 31, 2015.

15-2813 Consider receiving the Monthly Revenue and Expenditure Report for the period ending March 31, 2015 and the summary Budget Report for April 2015.

Ms. Harris-Daniel made motion to approve the Consent Agenda, Mr. Thomas seconded and the motion was passed unanimously.

3. Regular Agenda Items:

15-2809 Conduct Public Hearing regarding a funding request for a project for the City of Sachse for Red, White and Blue Blast festivities at Heritage Park for an amount not to exceed \$6,500.

Discussion of previously approved project for the City of Sachse for Red, White and Blue Blast festivities at Heritage Park, in an amount not to exceed \$6,500. This was approved for printed advertising and portion of fireworks purchase. Ms. Cynthia Wiseman from the Sachse Parks & Recreation department was in attendance to answer any questions regarding the event. Title sponsor is Farmers Insurance, Fireworks sponsor is Sachse EDC, and have Entertainment sponsors and Star Spangled sponsors.

Mr. Thomas made motion to close public hearing due to no public requests to speak, Mr. McGhee seconded and the motion passed unanimously.

15-2807 Discussion and board input on fiscal year 2015-2016 annual budget

Presentation of proposed Fiscal Budget for 2015-2016 by CEO. Ms. Savage was present to assist with discussion. Projected Budget increase minimal due to additional salary of part time professional assistant.

15-2810 Executive Session pursuant to Texas Government Code Section 551.087
Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate within the City of Sachse.

Executive Session pursuant to the provisions of the Texas Government Code Section 551.08: Deliberation regarding real estate offers to purchase property:

- At 7:38 p.m. Mr. Bickerstaff made a motion to convene to Executive Session, Mr. Thomas seconded and the motion passed unanimously.
- At 8:31 p.m. Ms. Politz made a motion to convene to open session, Ms. Harris-Daniel seconded and the motion passed unanimously.

No action was taken.

15--2805 Reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and Staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention project and marketing activities.

Ms. Blake covered activity on staff projects and plans for upcoming ICSC event. She provided a verbal update on the following items:

- Highway 78 Industrial Land Feasibility Study
- Highway 78 Visioning Project
- Highway 78 Beautification Study
- 190 Sewer Infrastructure Status
- Meetings with business owners
- Attendance at events
- Departure of City of Sachse Community Development Director
- Search for Executive Assistant
- Announcement of new board meeting date and time

15-2806 Future agenda items.

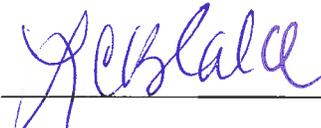
- Entrepreneur and Franchise Workshop
- Inventory Sachse Commercial Land for Sale

4. Adjournment

- At 9:38 p.m. Ms. Politz made a motion to adjourn. Mr. Thomas seconded and the motion passed unanimously.



Spencer Hauenstein, President



Leslyn Blake, CEO