



MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

Wednesday, July, 9, 2014

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:35 p.m. on Wednesday, July 9, 2014, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as followed, to-wit:

Spencer Hauenstein, Mark Caldwell, Eric Dumois, Jeff Bickerstaff, Suzanne Politz, Ken Thomas, Marcia Daniel-Harris, Leslyn Blake

Call meeting to order at 6:35 p.m. by Spencer Hauenstein, President of the Board. Mark Caldwell and Suzanne Politz were not in attendance.

- 1) Invocation and Pledge of Allegiance to the United States and Texas flags. Mr. Bickerstaff led the group in invocation and the Pledge of Allegiance.
- 2) Regular Agenda Items:

14-2298- Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of June 11, 2014.

Mr. Bickerstaff made a motion to approve the minutes as written. Mr. Thomas seconded and the motion was approved unanimously.

14-2299- Reports and presentations by the Sachse Economic Development Corporation President, Board Members and CEO regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention project and marketing activities.

a) CEO:

- Ms. Blake reminded the board that there was a scheduled workshop for the beginning of the meeting but due to the perceived length of the meeting the workshop was postponed.

14-2309- Executive Session pursuant to Texas Government Code Section 551.087 Deliberation of Economic Development Negotiations:

A. Discussion of economic development incentive for Direct Development, to attract a retail business prospect to locate in northeast part of the City.

Executive Session pursuant to Texas Government Code Section 551.072 Deliberation of the purchase, sale, and license of real property generally located in southeast part of the City.

B. To receive an update on a pending transaction with NEXmetro represented by Henry S. Miller to purchase property from the Sachse Economic Development Corporation.

At 7:31 Mr. Bickerstaff made a motion to Convene to Executive Session. Mr. Dumois seconded and the motion was passed unanimously.

At 8:28 Mr. Bickerstaff made a motion to Convene to Open Session. Mr. Dumois seconded and the motion passed unanimously.

Mr. Dumois made a motion to authorize the CEO and city attorney to draft an agreement for Direct Development for an incentive program. Ms. Harris-Daniel seconded and the motion passed unanimously.

14-2305- Discuss and consider action on the preliminary 2014-2015 Sachse Economic Development Corporation Annual Budget.

Ms. Blake proposed an \$78,796 increase in expenditures for the 2014-2015 fiscal year. This includes a \$48,000 increase for advertising and legal publications.

Mr. Bickerstaff made a motion to approve the Preliminary 2014-2015 Annual Budget. Ms. Harris-Daniel seconded and the motion was passed unanimously.

14-2306- Discuss screening wall at Holiday Village RV Park on Hwy. 78.

Mr. Dumois made a motion to postpone this agenda item until the August meeting. Mr. Bickerstaff seconded and the motion was approved unanimously.

14-2308- Discuss and consider action on advertising in the Dallas Cowboys Yearbook published by Total Sports Publications.

Ms. Blake discussed purchasing a half-page advertisement in the Dallas Cowboys Yearbook using the \$10,000 grant given to the EDC by GISD. Ms. Blake informed the board that this would provide the EDC with exposure to a wide range of audience.

Mr. Dumois made a motion to move forward with the advertising in the Dallas Cowboys Yearbook and to authorize the CEO to purchase a half-page advertisement

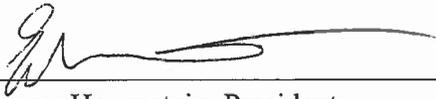
in the yearbook using the GISD advertising grant. Ms. Daniel-Harris seconded and the motion was passed unanimously.

14-2307- Future agenda items.

- A) The board will further discuss proposals from the two firms for Hwy 78 beautification.
- B) The board will further discuss screening wall options for the Holiday Village RV Park on State Hwy 78.

3) Adjourn

At 9:16 pm Mr. Thomas made a motion to adjourn. Mrs. Harris-Daniel seconded and the motion carried unanimously.



Spencer Hauenstein, President



Leslyn Blake, CEO